

LEA Name: Shippensburg Area SD

Class: 3

AUN Number: 115218003

County: Cumberland

**PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013**

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Deborah Westover
Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	3,600,000
2 Estimated Beginning Fund Balance - Assigned	1,200,000
3 Estimated Beginning Fund Balance - Unassigned	531,982
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	5,331,982
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	25,645,777
7000 Revenue from State Sources	14,585,467
8000 Revenue from Federal Sources	731,247
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	40,962,491
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 46,294,473

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	19,417,730
6112	Interim Real Estate Taxes	72,000
6113	Public Utility Realty Tax	28,900
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	18,528
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	54,750
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	114,750
6150	Current Act 511 Taxes - Proportional Assessments	3,850,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,100,000
6500	Earnings on Investments	61,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	401,676
6910	Rentals	20,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	79,336
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	427,107
	REVENUE FROM LOCAL SOURCES	25,645,777

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	8,560,427
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	45,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,691,189
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,100,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	895,435
7330	Health Services (Medical, Dental, Nurse, Act 25)	65,513
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	217,903
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	790,000
7820	State Share of Retirement Contributions	1,220,000
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		14,585,467

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	563,603
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	135,444
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	32,200
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		731,247

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		40,962,491

Act 1 Index (current): 2.2%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$19,422,134

Amount of Tax Relief for Homestead Exclusions +

\$0

Total Approx. Tax Revenue:

\$19,422,134

Approx. Tax Levy for Tax Rate Calculation:

\$19,677,947

	Cumberland	Franklin	Total
2011-12 Data			
a. Assessed Value	\$1,207,574,780	\$76,782,810	\$1,284,357,590
b. Real Estate Mills	10.0100	95.2100	
I. 2012-13 Data			
c. 2010 STEB Market Value	\$943,973,009	\$555,055,368	\$1,499,028,377
d. Assessed Value	\$1,193,400,900	\$76,896,930	\$1,270,297,830
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2011-12 Calculations			
f. 2011-12 Tax Levy (a * b)	\$12,087,824	\$7,310,491	\$19,398,315
2012-13 Calculations			
II. g. Percent of Total Market Value	62.97232%	37.02768%	100.00000%
h. Rebalanced 2011-12 Tax Levy (f Total * g)	\$12,215,569	\$7,182,746	\$19,398,315
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	10.1157	95.2100	
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	98.70000%	98.70000%	98.70000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$12,391,660	\$7,286,287	\$19,677,947
III. I. 2012-13 Real Estate Tax Rate (k / d * 1000)	10.3800	94.7500	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$12,387,501	\$7,285,984	\$19,673,485
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$19,673,485
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$19,417,730

Act 1 Index (current): 2.2%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$19,422,134

Amount of Tax Relief for Homestead Exclusions +

\$0

Total Approx. Tax Revenue:

\$19,422,134

Approx. Tax Levy for Tax Rate Calculation:

\$19,677,947

Cumberland

Franklin

Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	10.3382	97.3046	
q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0418	0.0000	0.0418
r. Maximum Tax Levy Based On Index ($p / 1000$) * d	\$12,337,617	\$7,482,425	\$19,820,042
IV. s. Millage Rate within Index? (if $l > p$ Then No)	No	Yes	
t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$49,884	\$0	\$49,884
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$49,236	\$0	\$49,236

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$0	\$0	
Number of Homestead/Farmstead Properties	0	0	0
V. Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 2.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$19,422,134		
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>		
Total Approx. Tax Revenue:	\$19,422,134		
Approx. Tax Levy for Tax Rate Calculation:	\$19,677,947		
	Cumberland	Franklin	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$0</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,193,400,900	10.3800	12,387,501			98.70000%	
Franklin	76,896,930	94.7500	7,285,984			98.70000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,270,297,830		19,673,485	0	19,673,485	98.70000%	19,417,730

<u>Rate</u>	<u>Estimated Revenue</u>
5.00	54,750

6120 Per Capita Taxes, Section 679

<u>6140 Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	54,750	54,750
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	60,000	60,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			114,750	114,750

<u>6150 Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.90%	0.00%	3,500,000	3,500,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	350,000	350,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			3,850,000	3,850,000

Total Act 511, Current Taxes

Act 511 Tax Limit -->	1,499,028,377	X	12	17,988,341
	Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	18,307,198	
1200	Special Programs - Elementary/Secondary	6,118,580	
1300	Vocational Education	1,605,867	
1400	Other Instructional Programs - Elementary/Secondary	276,806	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	12,434	
1700	Higher Education Programs	21,500	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	26,342,385	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,427,055	
2200	Support Services - Instructional Staff	1,289,523	
2300	Support Services - Administration	2,620,990	
2400	Support Services - Pupil Health	518,793	
2500	Support Services - Business	482,688	
2600	Operation & Maintenance of Plant Services	2,854,562	
2700	Student Transportation Services	2,130,430	
2800	Support Services - Central	118,190	
2900	Other Support Services	35,000	
	Total 2000 Support Services	11,477,231	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	553,680	
3300	Community Services	3,000	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-Instructional Services	556,680	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		38,376,296
5000	Other Expenditures and Financing Uses		
5100	Debt Service	3,413,099	
5200	Interfund Transfers - Out	151,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	0	
	Total Other Financing Uses		3,564,099
	Total Estimated Expenditures and Other Financing Uses		41,940,395
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		41,940,395
	Ending Committed, Assigned and Unassigned Fund Balance		4,354,078
	Total Appropriations and Ending Fund Balances		46,294,473

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	11,602,705
200	Personnel Services-Employee Benefits	5,405,379
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	729,774
600	Supplies	569,340
700	Property	0
800	Other Objects	0
	Total Regular Programs - Elementary/Secondary	18,307,198
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,862,136
200	Personnel Services-Employee Benefits	1,348,805
300	Purchased Professional & Technical Services	1,038,242
400	Purchased Property Services	0
500	Other Purchased Services	869,397
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	6,118,580
1300	Vocational Education	
100	Personnel Services-Salaries	528,505
200	Personnel Services-Employee Benefits	205,077
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	872,285
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,605,867
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	133,822
200	Personnel Services-Employee Benefits	42,984
300	Purchased Professional & Technical Services	100,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	276,806

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	10,262
200	Personnel Services-Employee Benefits	2,172
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	12,434
1700	Higher Education Programs	
500	Other Purchased Services	21,500
600	Supplies	0
	Total Higher Education Programs	21,500
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		26,342,385

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	962,059
200	Personnel Services-Employee Benefits	449,906
300	Purchased Professional & Technical Services	2,000
400	Purchased Property Services	0
500	Other Purchased Services	4,000
600	Supplies	5,290
700	Property	1,800
800	Other Objects	2,000
	Total Support Services - Pupil Personnel	1,427,055
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	540,227
200	Personnel Services-Employee Benefits	238,529
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	510,767
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Instructional Staff	1,289,523
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,526,535
200	Personnel Services-Employee Benefits	743,254
300	Purchased Professional & Technical Services	265,750
400	Purchased Property Services	2,500
500	Other Purchased Services	52,294
600	Supplies	17,957
700	Property	0
800	Other Objects	12,700
	Total Support Services - Administration	2,620,990
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	340,184
200	Personnel Services-Employee Benefits	156,609
300	Purchased Professional & Technical Services	22,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	518,793

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	263,696
200	Personnel Services-Employee Benefits	182,327
300	Purchased Professional & Technical Services	2,600
400	Purchased Property Services	225
500	Other Purchased Services	29,390
600	Supplies	4,050
700	Property	0
800	Other Objects	400
	Total Support Services - Business	482,688
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	885,878
200	Personnel Services-Employee Benefits	554,319
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	759,250
500	Other Purchased Services	179,855
600	Supplies	468,060
700	Property	6,900
800	Other Objects	300
	Total Operation & Maintenance of Plant Services	2,854,562
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	5,500
400	Purchased Property Services	0
500	Other Purchased Services	2,123,330
600	Supplies	1,500
700	Property	0
800	Other Objects	100
	Total Student Transportation Services	2,130,430
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	45,440
400	Purchased Property Services	32,500
500	Other Purchased Services	20,250
600	Supplies	20,000
700	Property	0
800	Other Objects	0
	Total Support Services - Central	118,190

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	35,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	35,000
	Total Support Services	11,477,231
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	388,542
200	Personnel Services-Employee Benefits	122,434
300	Purchased Professional & Technical Services	20,454
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	22,250
700	Property	0
800	Other Objects	0
	Total Student Activities	553,680

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	3,000
700	Property	0
800	Other Objects	0
	Total Community Services	3,000
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	556,680
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,238,404
900	Other Uses of Funds	2,174,695
	Total Debt Service	3,413,099
5200	Interfund Transfers - Out	
900	Other Uses of Funds	151,000
	Total Interfund Transfers - Out	151,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	0	
	Total Budgetary Reserve	0	
	Total Other Expenditures and Financing Uses	3,564,099	
TOTAL EXPENDITURES			41,940,395

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	3,500,000	2,500,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	10,000	10,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	125,000	125,000
Total Cash and Short-Term Investments	3,635,000	2,635,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	1,600,000	1,600,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	1,600,000	1,600,000
TOTAL CASH AND INVESTMENTS	5,235,000	4,235,000

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	35,889,867	33,710,172
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	125,000	1,275,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	36,014,867	34,985,172
<u>SHORT-TERM PAYABLES</u>		
General Fund	2,000,000	2,000,000
Other Funds	1,000	1,000
TOTAL SHORT-TERM PAYABLES	2,001,000	2,001,000
TOTAL INDEBTEDNESS	<u>38,015,867</u>	<u>36,986,172</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: Future PSERSIncreases</i>	3,226,500
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Capital Improvements</i>	600,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Unassigned Fund Balance less than five percent of budget.</i>	527,578
Total Ending Fund Balance - Committed, Assigned, and Unassigned		4,354,078
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		4,354,078
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0