

**PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2014 - 06/30/2015**

**PROPOSED VERSION**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Deborah Westover  
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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

**ITEM**

**AMOUNTS**

**Estimated Beginning Unreserved Fund Balance Available for  
Appropriation and Reserves Scheduled For Liquidation During  
The Fiscal Year**

1	Estimated Beginning Fund Balance - Committed	5,700,000	
2	Estimated Beginning Fund Balance - Assigned	654,400	
3	Estimated Beginning Fund Balance - Unassigned	750,000	
4		0	
5		0	
6		0	
	<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b>7,104,400</b>

**Estimated Revenues And Other Financing Sources**

6000	Revenue from Local Sources	26,814,599	
7000	Revenue from State Sources	15,934,854	
8000	Revenue from Federal Sources	1,116,417	
9000	Other Financing Sources	0	
	<b>Total Estimated Revenues And Other Financing Sources</b>		<b>43,865,870</b>

**Total Estimated Fund Balance, Revenues, and Other Financing  
Sources Available for Appropriation**

**50,970,270**

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	19,829,988
6112	Interim Real Estate Taxes	72,000
6113	Public Utility Realty Tax	30,197
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	18,528
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	56,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	111,000
6150	Current Act 511 Taxes - Proportional Assessments	4,925,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,100,000
6500	Earnings on Investments	25,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	585,886
6910	Rentals	20,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	11,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	30,000
<b>REVENUE FROM LOCAL SOURCES</b>		<b>26,814,599</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	8,764,968
7160	Tuition for Orphans and Children Placed in Private Homes	60,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,691,189
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	950,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	860,549
7330	Health Services (Medical, Dental, Nurse, Act 25)	67,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	217,903
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	481,245
7810	State Share of Social Security and Medicare Taxes	745,000
7820	State Share of Retirement Contributions	2,097,000
7900	Revenue for Technology	0
<b>REVENUE FROM STATE SOURCES</b>		<b>15,934,854</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	989,834
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	126,583
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>1,116,417</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>43,865,870</b>

Act 1 Index (current): 2.7%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$19,829,991		
Amount of Tax Relief for Homestead Exclusions +	\$0		
Total Approx. Tax Revenue:	\$19,829,991		
Approx. Tax Levy for Tax Rate Calculation:	\$20,091,176		

	Cumberland	Franklin	Total
<b>2013-14 Data</b>			
a. Assessed Value	\$1,198,981,100	\$77,566,180	\$1,276,547,280
b. Real Estate Mills	10.4000	95.3500	
<b>I. 2014-15 Data</b>			
c. 2012 STEB Market Value	\$1,000,092,498	\$601,633,021	\$1,601,725,519
d. Assessed Value	\$1,206,537,900	\$78,915,930	\$1,285,453,830
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2013-14 Calculations</b>			
f. 2013-14 Tax Levy (a * b)	\$12,469,403	\$7,395,935	\$19,865,338
<b>2014-15 Calculations</b>			
II. g. Percent of Total Market Value	62.43844%	37.56156%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$12,403,607	\$7,461,731	\$19,865,338
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	10.4000	96.1982	
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	98.70000%	98.70000%	98.70000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$12,544,617	\$7,546,559	\$20,091,176
III. I. 2014-15 Real Estate Tax Rate (k / d * 1000)	10.3972	95.6278	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$12,544,616	\$7,546,557	\$20,091,173
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$20,091,173
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$19,829,988



Act 1 Index (current): 2.7%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$19,829,991		
Amount of Tax Relief for Homestead Exclusions +	\$0		
Total Approx. Tax Revenue:	\$19,829,991		
Approx. Tax Levy for Tax Rate Calculation:	\$20,091,176		

	Cumberland	Franklin	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	10.6808	98.7955	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$12,886,790	\$7,796,539	\$20,683,329
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

<b>Information Related to Property Tax Relief</b>			
Assessed Value Exclusion per Homestead	\$0	\$0	
Number of Homestead/Farmstead Properties	0	0	0
V. Median Assessed Value of Homestead Properties			\$150,000

Act 1 Index (current): 2.7%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$19,829,991

Amount of Tax Relief for Homestead Exclusions +

\$0

Total Approx. Tax Revenue:

\$19,829,991

Approx. Tax Levy for Tax Rate Calculation:

\$20,091,176

Cumberland

Franklin

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

Lowering RE Tax Rate

\$0

\$0

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

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\$0

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Cumberland	1,206,537,900	10.3972	12,544,616			98.70000%	
Franklin	78,915,930	95.6278	7,546,557			98.70000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,285,453,830		20,091,173	- 0	= 20,091,173	98.70000%	= 19,829,988

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	56,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	56,000	56,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	55,000	55,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			111,000	111,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.90%	0.00%	4,600,000	4,600,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	325,000	325,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			4,925,000	4,925,000

**Total Act 511, Current Taxes**

Act 511 Tax Limit	---	1,601,725,519	X	12	19,220,706
		Market Value		Mills	(511 Limit)





<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	19,854,862	
	1200 Special Programs - Elementary/Secondary	6,547,964	
	1300 Vocational Education	1,358,594	
	1400 Other Instructional Programs - Elementary/Secondary	322,509	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	14,340	
	1700 Higher Education Programs	19,000	
	1800 Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>28,117,269</b>	
2000	Support Services		
	2100 Support Services - Pupil Personnel	1,460,015	
	2200 Support Services - Instructional Staff	1,842,394	
	2300 Support Services - Administration	2,815,002	
	2400 Support Services - Pupil Health	538,934	
	2500 Support Services - Business	523,502	
	2600 Operation & Maintenance of Plant Services	2,677,098	
	2700 Student Transportation Services	1,986,069	
	2800 Support Services - Central	110,690	
	2900 Other Support Services	35,000	
	<b>Total 2000 Support Services</b>	<b>11,988,704</b>	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	602,789	
	3300 Community Services	9,900	
	3400 Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>612,689</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>40,718,662</b>
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	3,446,211	
	5200 Interfund Transfers - Out	168,000	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	0	
	<b>Total Other Financing Uses</b>		<b>3,614,211</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>44,332,873</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>44,332,873</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>6,637,397</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	11,455,696
200	Personnel Services-Employee Benefits	6,414,739
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	120,244
500	Other Purchased Services	1,570,067
600	Supplies	264,181
700	Property	10,950
800	Other Objects	3,985
	Total Regular Programs - Elementary/Secondary	19,854,862
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,741,011
200	Personnel Services-Employee Benefits	1,578,937
300	Purchased Professional & Technical Services	1,577,707
400	Purchased Property Services	1,200
500	Other Purchased Services	635,499
600	Supplies	13,610
700	Property	0
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	6,547,964
1300	Vocational Education	
100	Personnel Services-Salaries	343,881
200	Personnel Services-Employee Benefits	184,340
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	300
500	Other Purchased Services	812,361
600	Supplies	16,477
700	Property	0
800	Other Objects	1,235
	Total Vocational Education	1,358,594
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	140,080
200	Personnel Services-Employee Benefits	55,654
300	Purchased Professional & Technical Services	125,000
400	Purchased Property Services	275
500	Other Purchased Services	1,500
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	322,509

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	11,039
200	Personnel Services-Employee Benefits	3,301
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	14,340
1700	Higher Education Programs	
500	Other Purchased Services	19,000
600	Supplies	0
	Total Higher Education Programs	19,000
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>28,117,269</b>



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	922,767
200	Personnel Services-Employee Benefits	504,551
300	Purchased Professional & Technical Services	6,600
400	Purchased Property Services	7,309
500	Other Purchased Services	15,238
600	Supplies	2,200
700	Property	1,350
800	Other Objects	0
	Total Support Services - Pupil Personnel	1,460,015
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	584,073
200	Personnel Services-Employee Benefits	299,821
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	1,750
500	Other Purchased Services	10,500
600	Supplies	598,925
700	Property	339,525
800	Other Objects	2,800
	Total Support Services - Instructional Staff	1,842,394
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,540,021
200	Personnel Services-Employee Benefits	882,220
300	Purchased Professional & Technical Services	289,100
400	Purchased Property Services	4,210
500	Other Purchased Services	49,634
600	Supplies	27,987
700	Property	2,025
800	Other Objects	19,805
	Total Support Services - Administration	2,815,002
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	333,370
200	Personnel Services-Employee Benefits	175,254
300	Purchased Professional & Technical Services	22,700
400	Purchased Property Services	725
500	Other Purchased Services	0
600	Supplies	6,885
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	538,934

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	272,800
200	Personnel Services-Employee Benefits	214,037
300	Purchased Professional & Technical Services	2,600
400	Purchased Property Services	225
500	Other Purchased Services	29,390
600	Supplies	4,050
700	Property	0
800	Other Objects	400
	Total Support Services - Business	523,502
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	913,561
200	Personnel Services-Employee Benefits	644,316
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	634,750
500	Other Purchased Services	176,105
600	Supplies	301,166
700	Property	6,900
800	Other Objects	300
	Total Operation & Maintenance of Plant Services	2,677,098
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	5,500
400	Purchased Property Services	0
500	Other Purchased Services	1,979,294
600	Supplies	1,180
700	Property	0
800	Other Objects	95
	Total Student Transportation Services	1,986,069
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	37,940
400	Purchased Property Services	31,750
500	Other Purchased Services	0
600	Supplies	21,000
700	Property	20,000
800	Other Objects	0
	Total Support Services - Central	110,690

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	35,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	35,000
<b>Total Support Services</b>		<b>11,988,704</b>
<b>3000</b>	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	389,413
200	Personnel Services-Employee Benefits	158,926
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	22,900
500	Other Purchased Services	7,300
600	Supplies	24,250
700	Property	0
800	Other Objects	0
	Total Student Activities	602,789

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	9,900
700	Property	0
800	Other Objects	0
	Total Community Services	9,900
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>612,689</b>
<b>4000</b>	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>0</b>
<b>5000</b>	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	929,966
900	Other Uses of Funds	2,516,245
	Total Debt Service	3,446,211
5200	Interfund Transfers - Out	
900	Other Uses of Funds	168,000
	Total Interfund Transfers - Out	168,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	0	
	Total Budgetary Reserve	0	
	<b>Total Other Expenditures and Financing Uses</b>	<b>3,614,211</b>	
<b>TOTAL EXPENDITURES</b>			<b>44,332,873</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	7,000,000	6,500,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	75,000	75,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	1,125,000	110,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	50,000	50,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	100,000	100,000
<b>Total Cash and Short-Term Investments</b>	<b>8,350,000</b>	<b>6,835,000</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	1,650,000	1,650,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>1,650,000</b>	<b>1,650,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>10,000,000</b>	<b>8,485,000</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	30,095,000	27,625,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	1,225,000	1,250,000
Authority Lease Obligations	1,819,109	1,776,677
TOTAL LONG-TERM INDEBTEDNESS	33,139,109	30,651,677
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	750,000	775,000
Other Funds	2,500	2,500
TOTAL SHORT-TERM PAYABLES	752,500	777,500
<b>TOTAL INDEBTEDNESS</b>	<b><u>33,891,609</u></b>	<b><u>31,429,177</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>Future PSERS increases (\$4,533,000) and future repayment of Series of 2011F (\$700,000)</i>	5,233,000
0840	Estimated Ending Assigned Fund Balance Explanation: <i>Capital Improvemnets</i>	654,400
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Unassigned fund balance of less than five percent</i>	749,997
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>6,637,397</b>
5900	<b>Budgetary Reserve</b>	<b>0</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>6,637,397</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>