

# FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017


## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/09/2016

  
\_\_\_\_\_  
President of the Board - Original Signature Required

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

  
\_\_\_\_\_  
Date

Cristy Lentz  
\_\_\_\_\_  
Contact Person

(717)530-2703      Extn :  
\_\_\_\_\_  
Telephone    Extension

cristy.lentz@ship.k12.pa.us  
\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Shippensburg Area SD	COUNTY : Cumberland	AUN : 115218003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2016-2017 (compared to 2015-2016 )?      Yes        
No

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$47131777
Ending Unassigned Fund Balance	\$516112
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes        
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/9/16
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DUE DATE: AUGUST 15, 2016

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Shippensburg Area SD	<b>County :</b> Cumberland	<b>AUN Number :</b> 115218003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/9/2016
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,800,000
0840 Assigned Fund Balance	1,500,000
0850 Unassigned Fund Balance	516,112
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>7,816,112</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	27,742,335
7000 Revenue from State Sources	17,879,224
8000 Revenue from Federal Sources	1,118,718
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>46,740,277</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>54,556,389</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	20,133,321
6112 Interim Real Estate Taxes	75,000
6113 Public Utility Realty Taxes	27,100
6114 Payments in Lieu of Current Taxes - State / Local	12,350
6120 Current Per Capita Taxes, Section 679	55,000
6140 Current Act 511 Taxes - Flat Rate Assessments	143,000
6150 Current Act 511 Taxes - Proportional Assessments	4,575,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,934,153
6500 Earnings on Investments	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	638,478
6910 Rentals	25,000
6940 Tuition from Patrons	48,933
6990 Refunds and Other Miscellaneous Revenue	50,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>27,742,335</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	9,070,275
7160 Tuition for Orphans Subsidy	54,000
7271 Special Education funds for School-Aged Pupils	1,722,808
7310 Transportation (Pupil and Nonpublic/CS)	1,000,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	864,130
7330 Health Services (Medical, Dental, Nurse, Act 25)	67,500
7340 State Property Tax Reduction Allocation	922,470
7505 Ready to Learn Block Grant	527,156
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	885
7810 State Share of Social Security and Medicare Taxes	750,000
7820 State Share of Retirement Contributions	2,900,000
<b>REVENUE FROM STATE SOURCES</b>	<b>17,879,224</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	989,834
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	128,884
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>1,118,718</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>46,740,277</b>

AUN: 115218003 Shippensburg Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.1%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(1)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>4</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$20,133,405</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$922,470</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$21,055,875</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$22,345,544</b>		

	<b>Cumberland</b>	<b>Franklin</b>	<b>Total</b>
<hr/>			
<b>2015-16 Data</b>			
a. Assessed Value	\$1,217,002,200	\$80,308,060	\$1,297,310,260
b. Real Estate Mills	10.9475	100.9575	
<b>I. 2016-17 Data</b>			
c. 2014 STEB Market Value	\$999,238,966	\$603,478,069	\$1,602,717,035
d. Assessed Value	\$1,256,343,200	\$81,920,010	\$1,338,263,210
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2015-16 Calculations</b>			
f. 2015-16 Tax Levy	\$13,323,132	\$8,107,701	\$21,430,833
(a * b)			
<b>2016-17 Calculations</b>			
<b>II.</b> g. Percent of Total Market Value	62.34656%	37.65344%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$13,361,387	\$8,069,446	\$21,430,833
(f Total * g)			
i. Base Mills Subject to Index	10.9789	100.9575	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	93.98000%	93.98000%	93.98000%
k. Tax Levy Needed	\$13,931,678	\$8,413,866	\$22,345,544
(Approx. Tax Levy * g)			
<b>I. 2016-17 Real Estate Tax Rate</b>	<b>11.0890</b>	<b>102.7083</b>	
(k / d * 1000)			
<b>III.</b> m. Tax Levy Generated by Mills	\$13,931,590	\$8,413,865	\$22,345,455
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$21,422,985
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$20,133,321
(n * Est. Pct. Collection)			

AUN: 115218003 Shippensburg Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$20,133,405

Amount of Tax Relief for Homestead Exclusions

\$922,470

Total Approx. Tax Revenue:

\$21,055,875

Approx. Tax Levy for Tax Rate Calculation:

\$22,345,544

	Cumberland	Franklin	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	11.3192	104.0871	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,220,800	\$8,526,816	\$22,747,616
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$14,109	\$1,523	
Number of Homestead/Farmstead Properties	3394	2569	5963
Median Assessed Value of Homestead Properties			\$169,400

AUN: 115218003 Shippensburg Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	4			
Approx. Tax Revenue from RE Taxes:	\$20,133,405			
Amount of Tax Relief for Homestead Exclusions	<u>\$922,470</u>			
Total Approx. Tax Revenue:	\$21,055,875			
Approx. Tax Levy for Tax Rate Calculation:	\$22,345,544			
	Cumberland	Franklin		Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$922,470	Lowering RE Tax Rate	\$0	\$922,470
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$922,470</b>



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,256,343,200	11.0890	13,931,590			93.98000%	
Franklin	81,920,010	102.7083	8,413,865			93.98000%	
<b>Totals:</b>	<b>1,338,263,210</b>		<b>22,345,455</b>	- 922,470 =	21,422,985 X	93.98000% =	20,133,321

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		55,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	55,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	88,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>143,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.900%	0.000%	4,125,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	450,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>4,575,000</b>
<b>Total Act 511, Current Taxes</b>			<b>4,718,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>1,602,717,035 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>19,232,604</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate			2015-16 (Rebalanced)	2016-17	
6111	<u>Current Real Estate Taxes</u>								
	Cumberland	10.9789	11.0890	1.01%	Yes	3.1%			
	Franklin	100.9575	102.7083	1.74%	Yes	3.1%			
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.1%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%			
6142	Current Act 511 Occupation Taxes - Flat Rate					3.1%			
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%			
6144	Current Act 511 Trailer Taxes					3.1%			
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.1%			
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.1%			
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.1%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.900%	0.900%	0.00%	Yes	3.1%			
6152	Current Act 511 Occupation Taxes					3.1%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%			
6154	Current Act 511 Amusement Taxes					3.1%			
6155	Current Act 511 Business Privilege Taxes					3.1%			
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.1%			
6157	Current Act 511 Mercantile Taxes					3.1%			
6159	Current Act 511 Taxes, Other Proportional Assessments					3.1%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	20,866,704
1200 Special Programs - Elementary / Secondary	7,158,115
1300 Vocational Education	1,506,786
1400 Other Instructional Programs - Elementary / Secondary	396,959
1700 Higher Education Programs	12,000
<b>Total Instruction</b>	<b>29,940,564</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,715,446
2200 Support Services - Instructional Staff	1,796,544
2300 Support Services - Administration	2,797,239
2400 Support Services - Pupil Health	611,007
2500 Support Services - Business	584,662
2600 Operation and Maintenance of Plant Services	2,594,052
2700 Student Transportation Services	2,334,295
2800 Support Services - Central	230,549
2900 Other Support Services	33,920
<b>Total Support Services</b>	<b>12,697,714</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	641,712
3300 Community Services	9,900
<b>Total Operation of Non-Instructional Services</b>	<b>651,612</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,699,209
5200 Interfund Transfers - Out	142,678
<b>Total Other Expenditures and Financing Uses</b>	<b>3,841,887</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>47,131,777</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	10,928,000
200 Personnel Services - Employee Benefits	7,272,507
300 Purchased Professional and Technical Services	559,000
400 Purchased Property Services	88,105
500 Other Purchased Services	1,760,600
600 Supplies	243,762
700 Property	10,900
800 Other Objects	3,830
<b>Total Regular Programs - Elementary / Secondary</b>	<b>20,866,704</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	2,798,221
200 Personnel Services - Employee Benefits	1,848,664
300 Purchased Professional and Technical Services	1,172,755
400 Purchased Property Services	1,200
500 Other Purchased Services	1,299,880
600 Supplies	37,395
<b>Total Special Programs - Elementary / Secondary</b>	<b>7,158,115</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	362,158
200 Personnel Services - Employee Benefits	239,243
400 Purchased Property Services	240
500 Other Purchased Services	894,385
600 Supplies	10,500
800 Other Objects	260
<b>Total Vocational Education</b>	<b>1,506,786</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	143,979
200 Personnel Services - Employee Benefits	62,330
300 Purchased Professional and Technical Services	126,000
400 Purchased Property Services	75
500 Other Purchased Services	63,875
600 Supplies	700
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>396,959</b>
<b>1700 Higher Education Programs</b>	
500 Other Purchased Services	12,000
<b>Total Higher Education Programs</b>	<b>12,000</b>
<b>Total Instruction</b>	<b>29,940,564</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	1,019,086
200 Personnel Services - Employee Benefits	665,613

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	6,680
500 Other Purchased Services	5,559
600 Supplies	14,858
700 Property	2,200
800 Other Objects	1,450
<b>Total Support Services - Students</b>	<b>1,715,446</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	567,869
200 Personnel Services - Employee Benefits	380,028
300 Purchased Professional and Technical Services	44,025
400 Purchased Property Services	1,400
500 Other Purchased Services	11,300
600 Supplies	410,028
700 Property	369,000
800 Other Objects	12,894
<b>Total Support Services - Instructional Staff</b>	<b>1,796,544</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,471,758
200 Personnel Services - Employee Benefits	910,309
300 Purchased Professional and Technical Services	307,100
400 Purchased Property Services	3,790
500 Other Purchased Services	56,150
600 Supplies	26,092
700 Property	1,671
800 Other Objects	20,369
<b>Total Support Services - Administration</b>	<b>2,797,239</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	347,241
200 Personnel Services - Employee Benefits	231,666
300 Purchased Professional and Technical Services	25,100
400 Purchased Property Services	625
600 Supplies	6,375
<b>Total Support Services - Pupil Health</b>	<b>611,007</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	275,317
200 Personnel Services - Employee Benefits	272,680
300 Purchased Professional and Technical Services	2,600
400 Purchased Property Services	225
500 Other Purchased Services	29,390
600 Supplies	4,050
800 Other Objects	400
<b>Total Support Services - Business</b>	<b>584,662</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	883,921
200 Personnel Services - Employee Benefits	579,328

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	595,698
500 Other Purchased Services	198,400
600 Supplies	312,855
700 Property	22,500
800 Other Objects	1,350
<b>Total Operation and Maintenance of Plant Services</b>	<b>2,594,052</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	5,400
500 Other Purchased Services	2,327,600
600 Supplies	1,000
800 Other Objects	295
<b>Total Student Transportation Services</b>	<b>2,334,295</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	69,360
200 Personnel Services - Employee Benefits	51,189
300 Purchased Professional and Technical Services	33,000
400 Purchased Property Services	33,500
500 Other Purchased Services	1,000
600 Supplies	22,000
700 Property	20,000
800 Other Objects	500
<b>Total Support Services - Central</b>	<b>230,549</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	33,920
<b>Total Other Support Services</b>	<b>33,920</b>
<b>Total Support Services</b>	<b>12,697,714</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	366,206
200 Personnel Services - Employee Benefits	139,806
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	24,300
500 Other Purchased Services	5,000
600 Supplies	50,400
800 Other Objects	6,000
<b>Total Student Activities</b>	<b>641,712</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	9,900
<b>Total Community Services</b>	<b>9,900</b>
<b>Total Operation of Non-Instructional Services</b>	<b>651,612</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	748,355

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	2,950,854
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>3,699,209</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	142,678
<b>Total Interfund Transfers - Out</b>	<b>142,678</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>3,841,887</b>
<b>TOTAL EXPENDITURES</b>	<b>47,131,777</b>

**Cash and Short-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund	8,000,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	80,000	80,000
Capital Reserve Fund - \$ 690, \$1850	890,000	300,000
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	100,000	100,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>9,120,000</b>	<b>7,530,000</b>

**Long-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



LEA : 115218003 Shippensburg Area SD

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Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**9,120,000**

**7,530,000**

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

**General Fund**

0510 Bonds Payable	25,889,121	22,248,379
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	798,800	898,000
0550 Authority Lease Obligations	1,798,340	1,672,743
0560 Other Post-Employment Benefits (OPEB)	955,000	1,050,000
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$29,441,261</b>	<b>\$25,869,122</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$29,441,261**

**\$25,869,122**

**Short-Term Payables**

**06/30/2016 Estimate**

**06/30/2017 Projection**

General Fund	3,859,000	3,840,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	3,000	3,000
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$3,862,000</b>	<b>\$3,843,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$33,303,261</b>	<b>\$29,712,122</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,408,500
0840 Assigned Fund Balance	1,500,000
0850 Unassigned Fund Balance	516,112
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$7,424,612</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$7,424,612</b>
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