

LEA Name: Shippensburg Area SD

Class: 3

AUN Number: 115218003

County: Cumberland

**PDE-2028 - FINAL GENERAL FUND BUDGET**

**Fiscal Year 07/01/2013 - 06/30/2014**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/10/2013

*Herbert R Cassidy*

President of the Board - Original Signature Required

6/12/2013

Date

*Kellie McClure*

Secretary of the Board - Original Signature Required

6/12/2013

Date

*Kristin Carroll*

Chief School Administrator - Original Signature Required

6/12/2013

Date

Deborah Westover

Contact Person

(717) 530-2703

Telephone

Extension

deborah.westover@ship.k12.pa.us

E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

| <u>ITEM</u>  | <u>AMOUNTS</u>        |
|--|-----------------------|
| <b>Estimated Beginning Unreserved Fund Balance Available for<br/>Appropriation and Reserves Scheduled For Liquidation During<br/>The Fiscal Year</b>       |                       |
| 1 Estimated Beginning Fund Balance - Committed   | 3,926,000             |
| 2 Estimated Beginning Fund Balance - Assigned  | 1,721,797             |
| 3 Estimated Beginning Fund Balance - Unassigned  | 636,111               |
| 4  | 0                     |
| 5  | 0                     |
| 6  | 0                     |
| <b>Total Estimated Beginning Unreserved Fund Balance Available<br/>for Appropriation and Reserves Scheduled For Liquidation<br/>During The Fiscal Year</b> | <b>6,283,908</b>      |
| <br><b>Estimated Revenues And Other Financing Sources</b>  |                       |
| 6000 Revenue from Local Sources  | 25,115,119            |
| 7000 Revenue from State Sources  | 15,934,094            |
| 8000 Revenue from Federal Sources  | 619,361               |
| 9000 Other Financing Sources   | 0                     |
| <b>Total Estimated Revenues And Other Financing Sources</b>  | <b>41,668,574</b>     |
| <br><b>Total Estimated Fund Balance, Revenues, and Other Financing<br/>Sources Available for Appropriation</b>   | <br><b>47,952,482</b> |

| <u>FUNCTION</u>                   | <u>DESCRIPTION</u>  | <u>Amounts</u>    |
|-----------------------------------|---|-------------------|
| <b>REVENUE FROM LOCAL SOURCES</b> |   |                   |
| 6111                              | Current Real Estate Taxes                                       | 18,697,805        |
| 6112                              | Interim Real Estate Taxes                                       | 72,000            |
| 6113                              | Public Utility Realty Tax                                       | 28,900            |
| 6114                              | Payments in Lieu of Current Taxes - State / Local Reimbursement | 18,528            |
| 6115                              | Payments in Lieu of Current Taxes - Federal Reimbursement       | 0                 |
| 6120                              | Per Capita Taxes, Section 679                                   | 54,750            |
| 6130                              | Taxpayer Relief Taxes - Proportional Assessments                | 0                 |
| 6140                              | Current Act 511 Taxes - Flat Rate Assessments                   | 114,750           |
| 6150                              | Current Act 511 Taxes - Proportional Assessments                | 4,075,000         |
| 6160                              | Non-Real Estate Taxes - First Class Districts Only              | 0                 |
| 6400                              | Delinquencies on Taxes Levied / Assessed by LEA                 | 1,200,000         |
| 6500                              | Earnings on Investments   | 45,000            |
| 6700                              | Revenues from District Activities                               | 0                 |
| 6800                              | Revenue from Intermediary Sources / Pass-Through Funds          | 594,389           |
| 6910                              | Rentals   | 20,000            |
| 6920                              | Contributions/Donations/Grants From Private Sources             | 0                 |
| 6940                              | Tuition from Patrons  | 0                 |
| 6960                              | Services Provided Other Local Governmental Units / LEAs         | 163,997           |
| 6970                              | Services Provided Other Funds                                   | 0                 |
| 6980                              | Revenue From Community Service Activities                       | 0                 |
| 6990                              | Refunds and Other Miscellaneous Revenue                         | 30,000            |
|                                   | <b>REVENUE FROM LOCAL SOURCES</b>                               | <b>25,115,119</b> |

| <u>FUNCTION</u>                   | <u>DESCRIPTION</u>  | <u>Amounts</u>    |
|-----------------------------------|---|-------------------|
| <b>REVENUE FROM STATE SOURCES</b> |   |                   |
| 7110                              | Basic Education Funding (Gross)                                   | 8,748,365         |
| 7160                              | Tuition for Orphans and Children Placed in Private Homes          | 45,000            |
| 7170                              | School Improvement Grants   | 0                 |
| 7180                              | Staff and Program Development                                     | 0                 |
| 7220                              | Vocational Education  | 0                 |
| 7240                              | Driver Education - Student  | 0                 |
| 7250                              | Migratory Children  | 0                 |
| 7260                              | Workforce Investment Act  | 0                 |
| 7271                              | Special Education Funding for School Aged Pupils                  | 1,682,733         |
| 7272                              | Early Intervention  | 0                 |
| 7280                              | Adult Literacy  | 0                 |
| 7292                              | Pre-K Counts  | 0                 |
| 7299                              | Other Program Subsidies Not Listed in 7200 Series                 | 0                 |
| 7310                              | Transportation (Regular and Additional)                           | 990,000           |
| 7320                              | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 855,833           |
| 7330                              | Health Services (Medical, Dental, Nurse, Act 25)                  | 68,000            |
| 7340                              | State Property Tax Reduction Allocation                           | 921,260           |
| 7350                              | Sewage Treatment Operations / Environmental Subsidies             | 0                 |
| 7360                              | Safe Schools  | 0                 |
| 7400                              | Vocational Training of the Unemployed                             | 0                 |
| 7501                              | PA Accountability Grants  | 217,903           |
| 7598                              | Revenue for the Support of Public Schools                         | 0                 |
| 7599                              | Other State Revenue Not Listed in the 7500 Series                 | 755,000           |
| 7810                              | State Share of Social Security and Medicare Taxes                 | 1,650,000         |
| 7820                              | State Share of Retirement Contributions                           | 0                 |
| 7900                              | Revenue for Technology  | 0                 |
| <b>REVENUE FROM STATE SOURCES</b> |   | <b>15,934,094</b> |

| <u>FUNCTION</u>                     | <u>DESCRIPTION</u>   | <u>Amounts</u> |
|-------------------------------------|--|----------------|
| <b>REVENUE FROM FEDERAL SOURCES</b> |  |                |
| 8110                                | Payments for Federally Impacted Areas - P.L. 81-874                        | 0              |
| 8190                                | Other Unrestricted Grants-in-Aid Direct from Federal Government            | 0              |
| 8200                                | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth         | 0              |
| 8310                                | Payments for Federally Impacted Areas - P.L. 81-815                        | 0              |
| 8320                                | Energy Conservation Grants - TA and ECM                                    | 0              |
| 8390                                | Other Restricted Grants-in-Aid Directly from Federal Government            | 0              |
| 8511                                | Grants for IDEA and NCLB Programs not Specified in 8510 series             | 0              |
| 8512                                | IDEA, Part B   | 0              |
| 8513                                | IDEA, Section 619  | 0              |
| 8514                                | NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged          | 495,362        |
| 8515                                | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 123,999        |
| 8516                                | NCLB, Title III - Language Instr. for LEP and Immgrant Students            | 0              |
| 8517                                | NCLB, Title IV - 21st Century Schools                                      | 0              |
| 8519                                | NCLB, Title VI - Flexibility and Accountability                            | 0              |
| 8521                                | Vocational Education - Operating Expenditures                              | 0              |
| 8540                                | Nutrition Education and Training   | 0              |
| 8560                                | Federal Block Grants   | 0              |
| 8580                                | Child Care and Development Block Grants                                    | 0              |
| 8610                                | Homeless Assistance Act  | 0              |
| 8620                                | Adult Basic Education  | 0              |
| 8640                                | Headstart  | 0              |
| 8660                                | Workforce Investment Act   | 0              |
| 8690                                | Other Restricted Federal Grants-in-Aid Through the Commonwealth            | 0              |
| 8701                                | ARRA - IDEA, Part B  | 0              |
| 8702                                | ARRA - IDEA, Section 619   | 0              |
| 8703                                | ARRA - Title I, Part A & D   | 0              |
| 8704                                | ARRA - Title I, School Improvement   | 0              |
| 8705                                | ARRA - Title II, Part D Education Technology                               | 0              |
| 8706                                | ARRA - McKinney-Vento Homeless   | 0              |
| 8707                                | ARRA - National School Lunch Program Equipment                             | 0              |
| 8708                                | ARRA - State Fiscal Stabilization Fund                                     | 0              |
| 8709                                | ARRA - Education Jobs Fund (EdJobs)  | 0              |
| 8721                                | ARRA - Head Start  | 0              |
| 8731                                | ARRA - Build America Bonds   | 0              |
| 8732                                | ARRA-Qualified School Construction Bonds (QSCB)                            | 0              |
| 8733                                | ARRA-Qualified Zone Academy Bonds (QZAB)                                   | 0              |
| 8734                                | ARRA - Race to the Top   | 0              |
| 8799                                | ARRA - Miscellaneous Revenue   | 0              |
| 8810                                | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)         | 0              |

| <u>FUNCTION</u> | <u>DESCRIPTION</u>   | <u>Amounts</u> |
|-----------------|--|----------------|
| 8820            | Medical Assistance Reimbursement For Administrative Claiming (Quarterly) | 0              |
| 8830            | Medical Assistance Reimbursements (ACCESS) - Early Intervention          | 0              |
|                 | <b>REVENUE FROM FEDERAL SOURCES</b>                                      | <b>619,361</b> |

| <u>FUNCTION</u>                                   | <u>DESCRIPTION</u>                                    | <u>Amounts</u>    |
|---|---|-------------------|
| <b>OTHER FINANCING SOURCES</b>                    |   |                   |
| 9100  | Sale of Bonds   | 0                 |
| 9200  | Proceeds From Extended Term Financing                 | 0                 |
| 9320  | Special Revenue Fund Transfers                        | 0                 |
| 9330  | Capital Projects Fund Transfers                       | 0                 |
| 9340  | Debt Service Fund Transfers                           | 0                 |
| 9350  | Enterprise Fund Transfers                             | 0                 |
| 9360  | Internal Service Fund Transfers                       | 0                 |
| 9370  | Trust and Agency Fund Transfers                       | 0                 |
| 9380  | Activity Fund Transfers                               | 0                 |
| 9390  | Permanent Fund Transfers                              | 0                 |
| 9400  | Sale or Compensation for Loss of Fixed Assets         | 0                 |
| 9500  | Capital Contributions                                 | 0                 |
| 9710  | Transfers from Component Units                        | 0                 |
| 9720  | Transfers from Primary Governments                    | 0                 |
| 9800  | Intrafund Transfers In                                | 0                 |
| 9900  | Other Financing Sources Not Listed in the 9000 Series | 0                 |
|   | <b>OTHER FINANCING SOURCES</b>                        | <b>0</b>          |
| <b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b> |   | <b>41,668,574</b> |

Act 1 Index (current): 2.2%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$18,703,564

Amount of Tax Relief for Homestead Exclusions +

\$921,260

Total Approx. Tax Revenue:

\$19,624,824

Approx. Tax Levy for Tax Rate Calculation:

\$19,871,173

Cumberland

Franklin

Total

2012-13 Data

a. Assessed Value

\$1,193,400,900

\$76,896,930

\$1,270,297,830

b. Real Estate Mills

10.2200

93.3500

I. 2013-14 Data

c. 2011 STEB Market Value

\$969,845,180

\$574,976,719

\$1,544,821,899

d. Assessed Value

\$1,198,981,100

\$77,566,180

\$1,276,547,280

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2012-13 Calculations

f. 2012-13 Tax Levy

\$12,196,557

\$7,178,328

\$19,374,885

(a \* b)

2013-14 Calculations

II. g. Percent of Total Market Value

62.78039%

37.21961%

100.00000%

h. Rebalanced 2012-13 Tax Levy

\$12,163,628

\$7,211,257

\$19,374,885

(f Total \* g)

i. Base Mills Subject to Index

10.2200

93.7782

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

98.70000%

98.70000%

98.70000%

k. Tax Levy Needed

\$12,475,200

\$7,395,973

\$19,871,173

(Approx. Tax Levy \* g)

III. l. 2013-14 Real Estate Tax Rate

10.4000

95.3500

(k / d \* 1000)

m. Tax Levy Generated by Mills

\$12,469,403

\$7,395,935

\$19,865,338

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

(m - Amount of Tax Relief for Homestead Exclusions)

\$18,944,078

o. Net Tax Revenue Generated By Mills

(n \* Est. Pct. Collection)

\$18,697,805



Act 1 Index (current): 2.2%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$18,703,564

Amount of Tax Relief for Homestead Exclusions +

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Total Approx. Tax Revenue:

\$19,624,824

Approx. Tax Levy for Tax Rate Calculation:

\$19,871,173

Cumberland

Franklin

Total

|  | Cumberland   | Franklin    | Total        |
|--|--------------|-------------|--------------|
| <b>Index Maximums</b>  |              |             |              |
| p. Maximum Mills Based On Index<br>( $l * (1 + \text{Index})$ )            | 10.4448      | 95.8413     |              |
| q. Mills In Excess of Index<br>if ( $l > p$ ), ( $l - p$ )                 | 0.0000       | 0.0000      | 0.0000       |
| r. Maximum Tax Levy Based On Index<br>( $p / 1000$ ) * d                   | \$12,523,118 | \$7,434,044 | \$19,957,162 |
| IV. s. Millage Rate within Index?<br>(if $l > p$ Then No)                  | Yes          | Yes         |              |
| t. Tax Levy In Excess of Index<br>if ( $m > r$ ), ( $m - r$ )              | \$0          | \$0         | \$0          |
| u. Tax Revenue In Excess of Index<br>( $t * \text{Est. Pct. Collection}$ ) | \$0          | \$0         | \$0          |

|   |          |         |          |
|---|----------|---------|----------|
| <b>Information Related to Property Tax Relief</b> |          |         |          |
| Assessed Value Exclusion per Homestead            | \$14,850 | \$1,619 |          |
| Number of Homestead/Farmstead Properties          | 3,430    | 2,615   | 6,045    |
| V. Median Assessed Value of Homestead Properties  |          |         | \$73,200 |

Act 1 Index (current): 2.2%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$18,703,564

Amount of Tax Relief for Homestead Exclusions +

\$921,260

Total Approx. Tax Revenue:

\$19,624,824

Approx. Tax Levy for Tax Rate Calculation:

\$19,871,173

Cumberland

Franklin

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions

\$921,260

Lowering RE Tax Rate

\$0

\$921,260

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

---

\$921,260

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Cumberland         | 1,198,981,100                 | 10.4000                  | 12,469,403                         |  |  | 98.70000%                |   |
| Franklin           | 77,566,180                    | 95.3500                  | 7,395,935                          |  |  | 98.70000%                |   |
|                    | 0                             |                          | 0                                  |  |  | 0.00000%                 |   |
|                    | 0                             |                          | 0                                  |  |  | 0.00000%                 |   |
| <b>Totals:</b>     | <b>1,276,547,280</b>          |                          | <b>19,865,339</b>                  | <b>- 921,260</b>                                     | <b>= 18,944,078</b>                        | <b>98.70000%</b>         | <b>= 18,697,805</b>                       |

| <u>6120 Per Capita Taxes, Section 679</u> | <u>Rate</u> | <u>Estimated Revenue</u> |
|---|-------------|--------------------------|
|   | 5.00        | 54,750                   |

6140 Current Act 511 Taxes - Flat Rate Assessments

|  | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6141 Per Capita Taxes, Act 511                             | \$5.00      | \$0.00                       | 54,750          | 54,750                   |
| 6142 Occupation Taxes - Flat Rate                          | \$0.00      | \$0.00                       | 0               | 0                        |
| 6143 Local Services / Occupational Privilege Taxes         | \$5.00      | \$0.00                       | 60,000          | 60,000                   |
| 6144 Trailer Taxes   | \$0.00      | \$0.00                       | 0               | 0                        |
| 6145 Business Privilege Taxes - Flat Rate                  | \$0.00      | \$0.00                       | 0               | 0                        |
| 6146 Mechanical Device Taxes - Flat Rate                   | \$0.00      | \$0.00                       | 0               | 0                        |
| 6149 Other Flat Rate Assessments                           | \$0.00      | \$0.00                       | 0               | 0                        |
| <b>Total Current Act 511 Taxes - Flat Rate Assessments</b> |             |                              | <b>114,750</b>  | <b>114,750</b>           |

6150 Current Act 511 Taxes - Proportional Assessments

|   | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>  | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|------------------|--------------------------|
| 6151 Earned Income Taxes, Act 511                             | 0.90%       | 0.00%                        | 3,775,000        | 3,775,000                |
| 6152 Occupation Taxes - Proportional Rate                     | 0           | 0                            | 0                | 0                        |
| 6153 Real Estate Transfer Taxes                               | 0.50%       | 0.00%                        | 300,000          | 300,000                  |
| 6154 Amusement Taxes  | 0.00%       | 0.00%                        | 0                | 0                        |
| 6155 Business Privilege Taxes - Proportional Rate             | 0           | 0                            | 0                | 0                        |
| 6156 Mechanical Device Taxes - Percentage                     | 0.00%       | 0.00%                        | 0                | 0                        |
| 6157 Mercantile Taxes   | 0           | 0                            | 0                | 0                        |
| 6159 Other Proportional Assessments                           | 0           | 0                            | 0                | 0                        |
| <b>Total Current Act 511 Taxes - Proportional Assessments</b> |             |                              | <b>4,075,000</b> | <b>4,075,000</b>         |

**Total Act 511, Current Taxes**

|                   |   |               |   |       |             |
|-------------------|---|---------------|---|-------|-------------|
| Act 511 Tax Limit | → | 1,544,821,899 | X | 12    | 18,537,863  |
|                   |   | Market Value  |   | Mills | (511 Limit) |



| ITEM |  | AMOUNTS           |                   |
|------|--|-------------------|-------------------|
| 1000 | Instruction  |                   |                   |
| 1100 | Regular Programs - Elementary/Secondary                                | 18,671,172        |                   |
| 1200 | Special Programs - Elementary/Secondary                                | 6,127,177         |                   |
| 1300 | Vocational Education   | 1,459,114         |                   |
| 1400 | Other Instructional Programs - Elementary/Secondary                    | 310,870           |                   |
| 1500 | Nonpublic School Programs  | 0                 |                   |
| 1600 | Adult Education Programs   | 13,110            |                   |
| 1700 | Higher Education Programs  | 19,000            |                   |
| 1800 | Pre-Kindergarten   | 0                 |                   |
|      | <b>Total 1000 Instruction</b>  | <b>26,600,443</b> |                   |
| 2000 | Support Services   |                   |                   |
| 2100 | Support Services - Pupil Personnel                                     | 1,403,502         |                   |
| 2200 | Support Services - Instructional Staff                                 | 1,286,372         |                   |
| 2300 | Support Services - Administration                                      | 2,700,782         |                   |
| 2400 | Support Services - Pupil Health  | 503,054           |                   |
| 2500 | Support Services - Business  | 483,128           |                   |
| 2600 | Operation & Maintenance of Plant Services                              | 2,715,324         |                   |
| 2700 | Student Transportation Services  | 1,979,543         |                   |
| 2800 | Support Services - Central   | 110,690           |                   |
| 2900 | Other Support Services   | 35,000            |                   |
|      | <b>Total 2000 Support Services</b>                                     | <b>11,217,395</b> |                   |
| 3000 | Operation of Non-Instructional Services                                |                   |                   |
| 3100 | Food Services  | 0                 |                   |
| 3200 | Student Activities   | 583,458           |                   |
| 3300 | Community Services   | 5,310             |                   |
| 3400 | Scholarships and Awards  | 0                 |                   |
|      | <b>Total 3000 Operation of Non-Instructional Services</b>              | <b>588,768</b>    |                   |
| 4000 | Facilities Acquisition, Construction and Improvement Services          |                   |                   |
| 4000 | Facilities Acquisition, Construction and Improvement Services          | 0                 |                   |
|      | <b>Total 4000 Facilities Acquisition, Construction and Improvement</b> | <b>0</b>          |                   |
|      | <b>Total Estimated Expenditures</b>                                    |                   | <b>38,406,606</b> |
| 5000 | Other Expenditures and Financing Uses                                  |                   |                   |
| 5100 | Debt Service   | 3,431,327         |                   |
| 5200 | Interfund Transfers - Out  | 1,045,000         |                   |
| 5300 | Transfers Involving Component Units                                    | 0                 |                   |
| 5900 | Budgetary Reserve  | 0                 |                   |
|      | <b>Total Other Financing Uses</b>                                      |                   | <b>4,476,327</b>  |
|      | <b>Total Estimated Expenditures and Other Financing Uses</b>           |                   | <b>42,882,933</b> |
|      | <b>Appropriation of Prior Year Fund Balance</b>                        |                   | <b>0</b>          |
|      | <b>Total Appropriations</b>  |                   | <b>42,882,933</b> |
|      | <b>Ending Committed, Assigned and Unassigned Fund Balance</b>          |                   | <b>5,069,549</b>  |

| <u>Function-Object</u> | <u>Description</u>  | <u>Amounts</u> |
|------------------------|---|----------------|
| <b>1000</b>            | <b>INSTRUCTION</b>  |                |
| 1100                   | Regular Programs - Elementary/Secondary                   |                |
| 100                    | Personnel Services-Salaries                               | 11,167,367     |
| 200                    | Personnel Services-Employee Benefits                      | 5,659,153      |
| 300                    | Purchased Professional & Technical Services               | 15,000         |
| 400                    | Purchased Property Services                               | 119,594        |
| 500                    | Other Purchased Services                                  | 1,457,490      |
| 600                    | Supplies  | 238,863        |
| 700                    | Property  | 10,250         |
| 800                    | Other Objects   | 3,455          |
|                        | Total Regular Programs - Elementary/Secondary             | 18,671,172     |
| 1200                   | Special Programs - Elementary/Secondary                   |                |
| 100                    | Personnel Services-Salaries                               | 2,683,756      |
| 200                    | Personnel Services-Employee Benefits                      | 1,383,179      |
| 300                    | Purchased Professional & Technical Services               | 1,284,346      |
| 400                    | Purchased Property Services                               | 1,400          |
| 500                    | Other Purchased Services                                  | 762,596        |
| 600                    | Supplies  | 11,900         |
| 700                    | Property  | 0              |
| 800                    | Other Objects   | 0              |
|                        | Total Special Programs - Elementary/Secondary             | 6,127,177      |
| 1300                   | Vocational Education                                      |                |
| 100                    | Personnel Services-Salaries                               | 325,295        |
| 200                    | Personnel Services-Employee Benefits                      | 151,222        |
| 300                    | Purchased Professional & Technical Services               | 0              |
| 400                    | Purchased Property Services                               | 700            |
| 500                    | Other Purchased Services                                  | 965,460        |
| 600                    | Supplies  | 16,277         |
| 700                    | Property  | 0              |
| 800                    | Other Objects   | 160            |
|                        | Total Vocational Education                                | 1,459,114      |
| 1400                   | Other Instructional Programs - Elementary/Secondary       |                |
| 100                    | Personnel Services-Salaries                               | 136,262        |
| 200                    | Personnel Services-Employee Benefits                      | 47,833         |
| 300                    | Purchased Professional & Technical Services               | 125,000        |
| 400                    | Purchased Property Services                               | 275            |
| 500                    | Other Purchased Services                                  | 1,500          |
| 600                    | Supplies  | 0              |
| 700                    | Property  | 0              |
| 800                    | Other Objects   | 0              |
|                        | Total Other Instructional Programs - Elementary/Secondary | 310,870        |

| <u>Function-Object</u>   | <u>Description</u>                          | <u>Amounts</u>    |
|--------------------------|---|-------------------|
| 1500                     | Nonpublic School Programs                   |                   |
| 100                      | Personnel Services-Salaries                 | 0                 |
| 200                      | Personnel Services-Employee Benefits        | 0                 |
| 300                      | Purchased Professional & Technical Services | 0                 |
| 400                      | Purchased Property Services                 | 0                 |
| 500                      | Other Purchased Services                    | 0                 |
| 600                      | Supplies                                    | 0                 |
| 700                      | Property                                    | 0                 |
| 800                      | Other Objects                               | 0                 |
|                          | Total Nonpublic School Programs             | 0                 |
| 1600                     | Adult Education Programs                    |                   |
| 100                      | Personnel Services-Salaries                 | 11,044            |
| 200                      | Personnel Services-Employee Benefits        | 2,066             |
| 300                      | Purchased Professional & Technical Services | 0                 |
| 400                      | Purchased Property Services                 | 0                 |
| 500                      | Other Purchased Services                    | 0                 |
| 600                      | Supplies                                    | 0                 |
| 700                      | Property                                    | 0                 |
| 800                      | Other Objects                               | 0                 |
|                          | Total Adult Education Programs              | 13,110            |
| 1700                     | Higher Education Programs                   |                   |
| 500                      | Other Purchased Services                    | 19,000            |
| 600                      | Supplies                                    | 0                 |
|                          | Total Higher Education Programs             | 19,000            |
| 1800                     | Pre-Kindergarten                            |                   |
| 100                      | Personnel Services-Salaries                 | 0                 |
| 200                      | Personnel Services-Employee Benefits        | 0                 |
| 300                      | Purchased Professional & Technical Services | 0                 |
| 400                      | Purchased Property Services                 | 0                 |
| 500                      | Other Purchased Services                    | 0                 |
| 600                      | Supplies                                    | 0                 |
| 700                      | Property                                    | 0                 |
| 800                      | Other Objects                               | 0                 |
|                          | Total Pre-Kindergarten                      | 0                 |
| <b>Total Instruction</b> |   | <b>26,600,443</b> |

| <u>Function-Object</u> | <u>Description</u>                           | <u>Amounts</u> |
|------------------------|--|----------------|
| <b>2000</b>            | <b>SUPPORT SERVICES</b>                      |                |
| 2100                   | Support Services - Pupil Personnel           |                |
| 100                    | Personnel Services-Salaries                  | 893,085        |
| 200                    | Personnel Services-Employee Benefits         | 439,743        |
| 300                    | Purchased Professional & Technical Services  | 41,427         |
| 400                    | Purchased Property Services                  | 0              |
| 500                    | Other Purchased Services                     | 7,809          |
| 600                    | Supplies                                     | 17,488         |
| 700                    | Property                                     | 2,100          |
| 800                    | Other Objects                                | 1,850          |
|                        | Total Support Services - Pupil Personnel     | 1,403,502      |
| 2200                   | Support Services - Instructional Staff       |                |
| 100                    | Personnel Services-Salaries                  | 540,363        |
| 200                    | Personnel Services-Employee Benefits         | 233,724        |
| 300                    | Purchased Professional & Technical Services  | 5,000          |
| 400                    | Purchased Property Services                  | 256,750        |
| 500                    | Other Purchased Services                     | 11,100         |
| 600                    | Supplies                                     | 155,882        |
| 700                    | Property                                     | 80,950         |
| 800                    | Other Objects                                | 2,603          |
|                        | Total Support Services - Instructional Staff | 1,286,372      |
| 2300                   | Support Services - Administration            |                |
| 100                    | Personnel Services-Salaries                  | 1,523,830      |
| 200                    | Personnel Services-Employee Benefits         | 770,096        |
| 300                    | Purchased Professional & Technical Services  | 292,100        |
| 400                    | Purchased Property Services                  | 4,230          |
| 500                    | Other Purchased Services                     | 58,769         |
| 600                    | Supplies                                     | 29,907         |
| 700                    | Property                                     | 1,400          |
| 800                    | Other Objects                                | 20,450         |
|                        | Total Support Services - Administration      | 2,700,782      |
| 2400                   | Support Services - Pupil Health              |                |
| 100                    | Personnel Services-Salaries                  | 319,810        |
| 200                    | Personnel Services-Employee Benefits         | 152,959        |
| 300                    | Purchased Professional & Technical Services  | 22,440         |
| 400                    | Purchased Property Services                  | 725            |
| 500                    | Other Purchased Services                     | 0              |
| 600                    | Supplies                                     | 7,120          |
| 700                    | Property                                     | 0              |
| 800                    | Other Objects                                | 0              |
|                        | Total Support Services - Pupil Health        | 503,054        |



| <u>Function-Object</u> | <u>Description</u>   | <u>Amounts</u>   |
|------------------------|--|------------------|
| 2500                   | Support Services - Business                                |                  |
| 100                    | Personnel Services-Salaries                                | 264,460          |
| 200                    | Personnel Services-Employee Benefits                       | 182,003          |
| 300                    | Purchased Professional & Technical Services                | 2,600            |
| 400                    | Purchased Property Services                                | 225              |
| 500                    | Other Purchased Services                                   | 29,390           |
| 600                    | Supplies   | 4,050            |
| 700                    | Property   | 0                |
| 800                    | Other Objects  | 400              |
|                        | <b>Total Support Services - Business</b>                   | <b>483,128</b>   |
| 2600                   | Operation & Maintenance of Plant Services                  |                  |
| 100                    | Personnel Services-Salaries                                | 883,904          |
| 200                    | Personnel Services-Employee Benefits                       | 569,119          |
| 300                    | Purchased Professional & Technical Services                | 0                |
| 400                    | Purchased Property Services                                | 747,250          |
| 500                    | Other Purchased Services                                   | 179,855          |
| 600                    | Supplies   | 327,996          |
| 700                    | Property   | 6,900            |
| 800                    | Other Objects  | 300              |
|                        | <b>Total Operation &amp; Maintenance of Plant Services</b> | <b>2,715,324</b> |
| 2700                   | Student Transportation Services                            |                  |
| 100                    | Personnel Services-Salaries                                | 0                |
| 200                    | Personnel Services-Employee Benefits                       | 0                |
| 300                    | Purchased Professional & Technical Services                | 5,358            |
| 400                    | Purchased Property Services                                | 1,972,910        |
| 500                    | Other Purchased Services                                   | 0                |
| 600                    | Supplies   | 1,180            |
| 700                    | Property   | 0                |
| 800                    | Other Objects  | 95               |
|                        | <b>Total Student Transportation Services</b>               | <b>1,979,543</b> |
| 2800                   | Support Services - Central                                 |                  |
| 100                    | Personnel Services-Salaries                                | 0                |
| 200                    | Personnel Services-Employee Benefits                       | 0                |
| 300                    | Purchased Professional & Technical Services                | 37,940           |
| 400                    | Purchased Property Services                                | 32,500           |
| 500                    | Other Purchased Services                                   | 0                |
| 600                    | Supplies   | 20,250           |
| 700                    | Property   | 20,000           |
| 800                    | Other Objects  | 0                |
|                        | <b>Total Support Services - Central</b>                    | <b>110,690</b>   |

| <u>Function-Object</u> | <u>Description</u>                             | <u>Amounts</u> |                   |
|------------------------|--|----------------|-------------------|
| 2900                   | Other Support Services                         |                |                   |
| 100                    | Personnel Services-Salaries                    | 0              |                   |
| 200                    | Personnel Services-Employee Benefits           | 0              |                   |
| 300                    | Purchased Professional & Technical Services    | 0              |                   |
| 400                    | Purchased Property Services                    | 0              |                   |
| 500                    | Other Purchased Services                       | 35,000         |                   |
| 600                    | Supplies                                       | 0              |                   |
| 700                    | Property                                       | 0              |                   |
| 800                    | Other Objects                                  | 0              |                   |
|                        | Total Other Support Services                   | 35,000         |                   |
|                        | <b>Total Support Services</b>                  |                | <b>11,217,395</b> |
| 3000                   | <b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b> |                |                   |
| 3100                   | Food Services                                  |                |                   |
| 100                    | Personnel Services-Salaries                    | 0              |                   |
| 200                    | Personnel Services-Employee Benefits           | 0              |                   |
| 300                    | Purchased Professional & Technical Services    | 0              |                   |
| 400                    | Purchased Property Services                    | 0              |                   |
| 500                    | Other Purchased Services                       | 0              |                   |
| 600                    | Supplies                                       | 0              |                   |
| 700                    | Property                                       | 0              |                   |
| 800                    | Other Objects                                  | 0              |                   |
|                        | Total Food Services                            | 0              |                   |
| 3200                   | Student Activities                             |                |                   |
| 100                    | Personnel Services-Salaries                    | 391,529        |                   |
| 200                    | Personnel Services-Employee Benefits           | 137,479        |                   |
| 300                    | Purchased Professional & Technical Services    | 0              |                   |
| 400                    | Purchased Property Services                    | 22,900         |                   |
| 500                    | Other Purchased Services                       | 7,300          |                   |
| 600                    | Supplies                                       | 24,250         |                   |
| 700                    | Property                                       | 0              |                   |
| 800                    | Other Objects                                  | 0              |                   |
|                        | Total Student Activities                       | 583,458        |                   |

| <u>Function-Object</u> | <u>Description</u>   | <u>Amounts</u> |
|------------------------|--|----------------|
| 3300                   | Community Services   |                |
| 100                    | Personnel Services-Salaries  | 0              |
| 200                    | Personnel Services-Employee Benefits                                       | 0              |
| 300                    | Purchased Professional & Technical Services                                | 0              |
| 400                    | Purchased Property Services  | 0              |
| 500                    | Other Purchased Services   | 0              |
| 600                    | Supplies   | 5,310          |
| 700                    | Property   | 0              |
| 800                    | Other Objects  | 0              |
|                        | Total Community Services   | 5,310          |
| 3400                   | Scholarships and Awards  |                |
| 100                    | Personnel Services-Salaries  | 0              |
| 200                    | Personnel Services-Employee Benefits                                       | 0              |
| 300                    | Purchased Professional & Technical Services                                | 0              |
| 400                    | Purchased Property Services  | 0              |
| 500                    | Other Purchased Services   | 0              |
| 600                    | Supplies   | 0              |
| 700                    | Property   | 0              |
| 800                    | Other Objects  | 0              |
|                        | Total Scholarships and Awards  | 0              |
|                        | <b>Total Operation of Non-Instructional Services</b>                       | <b>588,768</b> |
| 4000                   | <b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>                |                |
| 4000                   | Facilities Acquisition, Construction and Improvement Services              |                |
| 100                    | Personnel Services-Salaries  | 0              |
| 200                    | Personnel Services-Employee Benefits                                       | 0              |
| 300                    | Purchased Professional & Technical Services                                | 0              |
| 400                    | Purchased Property Services  | 0              |
| 500                    | Other Purchased Services   | 0              |
| 600                    | Supplies   | 0              |
| 700                    | Property   | 0              |
|                        | <b>Total Facilities Acquisition, Construction and Improvement Services</b> | <b>0</b>       |
| 5000                   | <b>OTHER EXPENDITURES AND FINANCING USES</b>                               |                |
| 5100                   | Debt Service   |                |
| 800                    | Other Objects  | 995,264        |
| 900                    | Other Uses of Funds  | 2,436,063      |
|                        | Total Debt Service   | 3,431,327      |
| 5200                   | Interfund Transfers - Out  |                |
| 900                    | Other Uses of Funds  | 1,045,000      |
|                        | Total Interfund Transfers - Out  | 1,045,000      |

| <u>Function-Object</u>    | <u>Description</u>                                 | <u>Amounts</u>   |                   |
|---------------------------|--|------------------|-------------------|
| 5300                      | Transfers Involving Component Units                |                  |                   |
| 900                       | Other Uses of Funds                                | 0                |                   |
|                           | Total Transfers Involving Component Units          | 0                |                   |
| 5900                      | Budgetary Reserve                                  |                  |                   |
| 800                       | Other Objects                                      | 0                |                   |
|                           | Total Budgetary Reserve                            | 0                |                   |
|                           | <b>Total Other Expenditures and Financing Uses</b> | <b>4,476,327</b> |                   |
| <b>TOTAL EXPENDITURES</b> |  |                  | <b>42,882,933</b> |

|   | <u>06/30/2013 Estimate</u> | <u>06/30/2014 Projection</u> |
|---|----------------------------|------------------------------|
| <b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>         |                            |                              |
| General Fund  | 6,500,000                  | 5,500,000                    |
| Special Revenue Fund                                  |                            |                              |
| Athletic/School-Sponsored Extra Curricular Activities | 100,000                    | 100,000                      |
| Other Comptroller-Approved Special Revenue Fund       | 0                          | 0                            |
| Capital Projects Fund                                 |                            |                              |
| Capital Reserve Fund - \$690                          | 1,000,000                  | 200,000                      |
| Capital Reserve Fund - \$1431                         | 0                          | 0                            |
| Capital Projects Fund – Other                         | 0                          | 0                            |
| Debt Service Fund                                     | 0                          | 0                            |
| Enterprise Fund (Food Service, Child Care)            | 15,000                     | 15,000                       |
| Internal Service Fund                                 | 0                          | 0                            |
| Fiduciary Trust Fund (Investment, Pension)            | 0                          | 0                            |
| Agency Fund   | 100,000                    | 100,000                      |
| <b>Total Cash and Short-Term Investments</b>          | <b>7,715,000</b>           | <b>5,915,000</b>             |
| <b><u>LONG-TERM INVESTMENTS</u></b>                   |                            |                              |
| General Fund  | 0                          | 0                            |
| Special Revenue Fund                                  |                            |                              |
| Athletic/School-Sponsored Extra Curricular Activities | 0                          | 0                            |
| Other Comptroller-Approved Special Revenue Fund       | 0                          | 0                            |
| Capital Projects Fund                                 |                            |                              |
| Capital Reserve Fund - \$690                          | 0                          | 0                            |
| Capital Reserve Fund - \$1431                         | 0                          | 0                            |
| Capital Projects Fund – Other                         | 0                          | 0                            |
| Debt Service Fund                                     | 0                          | 0                            |
| Enterprise Fund (Food Service, Child Care)            | 0                          | 0                            |
| Internal Service Fund                                 | 0                          | 0                            |
| Fiduciary Trust Fund (Investment, Pension)            | 0                          | 0                            |
| Agency Fund   | 0                          | 0                            |
| <b>Total Long-Term Investments</b>                    | <b>0</b>                   | <b>0</b>                     |
| <b>TOTAL CASH AND INVESTMENTS</b>                     | <b>7,715,000</b>           | <b>5,915,000</b>             |

|  | <u>06/30/2013 Estimate</u> | <u>06/30/2014 Projection</u> |
|--|----------------------------|------------------------------|
| <b><u>LONG-TERM INDEBTEDNESS</u></b>       |                            |                              |
| Extended Term Financing Agreements Payable | 0                          | 0                            |
| Other Long-Term Liabilities                | 411,898                    | 500,000                      |
| Bonds Payable                              | 34,350,172                 | 31,915,000                   |
| Lease-Purchase Obligations                 | 0                          | 0                            |
| Accumulated Compensated Absences           | 0                          | 0                            |
| Authority Lease Obligations                | 1,100,000                  | 1,050,000                    |
| <b>TOTAL LONG-TERM INDEBTEDNESS</b>        | <b>35,862,070</b>          | <b>33,465,000</b>            |
| <b><u>SHORT-TERM PAYABLES</u></b>          |                            |                              |
| General Fund                               | 725,000                    | 725,000                      |
| Other Funds                                | 1,000                      | 1,000                        |
| <b>TOTAL SHORT-TERM PAYABLES</b>           | <b>726,000</b>             | <b>726,000</b>               |
| <b>TOTAL INDEBTEDNESS</b>                  | <b><u>36,588,070</u></b>   | <b><u>34,191,000</u></b>     |

| Account  | Description  | Amounts          |
|--|--|------------------|
| 0830   | Estimated Ending Committed Fund Balance<br><i>Explanation: Future PSERS increases.</i>   | 3,615,327        |
| 0840   | Estimated Ending Assigned Fund Balance<br><i>Explanation: Capital Improvements</i>   | 821,797          |
| 0850   | Estimated Ending Unassigned Fund Balance<br><i>Explanation: Unassigned Fund Balance is less than five percent of expenditures.</i> | 632,425          |
| <b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>                               |  | <b>5,069,549</b> |
| 5900   | Budgetary Reserve  | 0                |
| <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b> |  | <b>5,069,549</b> |
| <b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>      |  | <b>0</b>         |

