

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

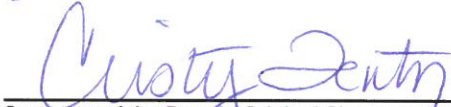
## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2017



President of the Board - Original Signature Required

06-12-17  
Date



Secretary of the Board - Original Signature Required

06/12/2017  
Date



Chief School Administrator - Original Signature Required

6/13/17  
Date

Cristy Lentz

Contact Person

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Extn :

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Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Shippensburg Area SD	COUNTY : Cumberland	AUN : 115218003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?      Yes   

No       

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$48433775
Ending Unassigned Fund Balance	\$566389
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes   

No       

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>C. M. Mumm</i>	DATE <i>6-13-17</i>
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Shippensburg Area SD	<b>County :</b> Cumberland	<b>AUN Number :</b> 115218003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/8/2017
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$67,626.00 Function 2800, Object 200: \$90,688.00	SASD accounts for support staff tuition reimbursement under function 2831, object 240, thus the reason why benefits are greater than salaries.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is well under the 8% allowable limit and is contingency for unexpected emergencies.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future PSERS increased and future repayment of Series 2016A debt.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Capital improvements for technology and maintenance.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,800,000
0840 Assigned Fund Balance	2,051,083
0850 Unassigned Fund Balance	566,389
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$8,417,472</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	27,346,002
7000 Revenue from State Sources	19,226,422
8000 Revenue from Federal Sources	1,120,186
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$47,692,610</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$56,110,082</u></b>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	20,443,805
6112 Interim Real Estate Taxes	75,000
6113 Public Utility Realty Taxes	27,100
6114 Payments in Lieu of Current Taxes - State / Local	12,350
6120 Current Per Capita Taxes, Section 679	55,000
6140 Current Act 511 Taxes - Flat Rate Assessments	143,000
6150 Current Act 511 Taxes - Proportional Assessments	4,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,250,000
6500 Earnings on Investments	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	657,726
6910 Rentals	25,000
6940 Tuition from Patrons	31,904
6990 Refunds and Other Miscellaneous Revenue	50,117

**REVENUE FROM LOCAL SOURCES \$27,346,002****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	9,646,878
7160 Tuition for Orphans Subsidy	54,000
7271 Special Education funds for School-Aged Pupils	1,844,178
7311 Pupil Transportation Subsidy	1,271,945
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	902,694
7330 Health Services (Medical, Dental, Nurse, Act 25)	67,500
7340 State Property Tax Reduction Allocation	925,325
7505 Ready to Learn Block Grant	527,156
7810 State Share of Social Security and Medicare Taxes	764,648
7820 State Share of Retirement Contributions	3,222,098

**REVENUE FROM STATE SOURCES \$19,226,422****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	991,302
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	128,884

**REVENUE FROM FEDERAL SOURCES \$1,120,186****TOTAL ESTIMATED REVENUES AND OTHER SOURCES 47,692,610**

Act 1 Index (current): 3.3%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(1)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>4</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$20,443,922</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$925,325</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$21,369,247</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$22,678,807</b>		

	<b>Cumberland</b>	<b>Franklin</b>	<b>Total</b>
<hr/>			
<b>2016-17 Data</b>			
a. Assessed Value	\$1,256,343,200	\$81,920,010	\$1,338,263,210
b. Real Estate Mills	11.0890	102.7083	
<b>I. 2017-18 Data</b>			
c. 2015 STEB Market Value	\$1,010,471,810	\$611,627,870	\$1,622,099,680
d. Assessed Value	\$1,259,140,500	\$84,091,460	\$1,343,231,960
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2016-17 Calculations</b>			
f. 2016-17 Tax Levy	\$13,931,590	\$8,413,865	\$22,345,455
(a * b)			
<b>2017-18 Calculations</b>			
<b>II.</b> g. Percent of Total Market Value	62.29406%	37.70594%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$13,919,891	\$8,425,564	\$22,345,455
(f Total * g)			
i. Base Mills Subject to Index	11.0890	102.8511	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	93.98000%	93.98000%	93.98000%
k. Tax Levy Needed	\$14,127,550	\$8,551,257	\$22,678,807
(Approx. Tax Levy * g)			
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>11.2199</b>	<b>101.6899</b>	
(k / d * 1000)			
<b>III.</b> m. Tax Levy Generated by Mills	\$14,127,430	\$8,551,252	\$22,678,682
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$21,753,357
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$20,443,805
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$20,443,922

Amount of Tax Relief for Homestead Exclusions

\$925,325

Total Approx. Tax Revenue:

\$21,369,247

Approx. Tax Levy for Tax Rate Calculation:

\$22,678,807

Cumberland

Franklin

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	11.4549	106.2451	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,423,329	\$8,934,306	\$23,357,635
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$14,095	\$1,555	
Number of Homestead/Farmstead Properties	3399	2565	5964
Median Assessed Value of Homestead Properties			\$169,400



Act 1 Index (current): 3.3%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	4			
Approx. Tax Revenue from RE Taxes:	\$20,443,922			
Amount of Tax Relief for Homestead Exclusions	<u>\$925,325</u>			
Total Approx. Tax Revenue:	\$21,369,247			
Approx. Tax Levy for Tax Rate Calculation:	\$22,678,807			
	Cumberland	Franklin		Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$925,325	Lowering RE Tax Rate	\$0	\$925,325
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$925,325</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,259,140,500	11.2199	14,127,430			93.98000%	
Franklin	84,091,460	101.6899	8,551,252			93.98000%	
<b>Totals:</b>	<b>1,343,231,960</b>		<b>22,678,682</b>	- 925,325 =	21,753,357 X	93.98000% =	20,443,805

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		55,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	55,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	88,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>143,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.900%	0.000%	4,250,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	300,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>4,550,000</b>
<b>Total Act 511, Current Taxes</b>			<b>4,693,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>1,622,099,680 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>19,465,196</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Cumberland	11.0890	11.2199	1.19%	Yes	3.3%				
	Franklin	102.8511	101.6899	-1.11%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%				
6151	Current Act 511 Earned Income Taxes	0.900%	0.900%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	21,311,105
1200 Special Programs - Elementary / Secondary	7,469,201
1300 Vocational Education	1,673,555
1400 Other Instructional Programs - Elementary / Secondary	222,266
1700 Higher Education Programs	11,000
<b>Total Instruction</b>	<b>\$30,687,127</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,767,128
2200 Support Services - Instructional Staff	1,945,082
2300 Support Services - Administration	2,725,792
2400 Support Services - Pupil Health	637,110
2500 Support Services - Business	606,209
2600 Operation and Maintenance of Plant Services	2,784,438
2700 Student Transportation Services	2,404,324
2800 Support Services - Central	261,964
2900 Other Support Services	35,000
<b>Total Support Services</b>	<b>\$13,167,047</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	555,494
3300 Community Services	9,900
<b>Total Operation of Non-Instructional Services</b>	<b>\$565,394</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,529,035
5200 Interfund Transfers - Out	607,772
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,136,807</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$48,556,375</b>

## 2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	11,429,240
200 Personnel Services - Employee Benefits	7,288,687
300 Purchased Professional and Technical Services	566,646
400 Purchased Property Services	89,230
500 Other Purchased Services	1,681,835
600 Supplies	239,137
700 Property	10,000
800 Other Objects	6,330
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$21,311,105</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	2,898,953
200 Personnel Services - Employee Benefits	1,888,390
300 Purchased Professional and Technical Services	1,379,816
400 Purchased Property Services	1,300
500 Other Purchased Services	1,291,697
600 Supplies	9,045
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$7,469,201</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	367,231
200 Personnel Services - Employee Benefits	258,107
400 Purchased Property Services	240
500 Other Purchased Services	1,036,607
600 Supplies	11,070
800 Other Objects	300
<b>Total Vocational Education</b>	<b>\$1,673,555</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	105,563
200 Personnel Services - Employee Benefits	70,733
300 Purchased Professional and Technical Services	28,395
400 Purchased Property Services	75
500 Other Purchased Services	16,700
600 Supplies	800
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$222,266</b>
<b>1700 Higher Education Programs</b>	
500 Other Purchased Services	11,000
<b>Total Higher Education Programs</b>	<b>\$11,000</b>
<b>Total Instruction</b>	<b>\$30,687,127</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	1,030,377
200 Personnel Services - Employee Benefits	688,889
300 Purchased Professional and Technical Services	33,152

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	3,700
600 Supplies	7,400
700 Property	1,700
800 Other Objects	1,910
<b>Total Support Services - Students</b>	<b>\$1,767,128</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	505,313
200 Personnel Services - Employee Benefits	471,945
300 Purchased Professional and Technical Services	57,525
400 Purchased Property Services	51,400
500 Other Purchased Services	19,995
600 Supplies	495,445
700 Property	331,015
800 Other Objects	12,444
<b>Total Support Services - Instructional Staff</b>	<b>\$1,945,082</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,408,766
200 Personnel Services - Employee Benefits	888,936
300 Purchased Professional and Technical Services	295,600
400 Purchased Property Services	3,740
500 Other Purchased Services	73,915
600 Supplies	30,650
700 Property	1,250
800 Other Objects	22,935
<b>Total Support Services - Administration</b>	<b>\$2,725,792</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	357,004
200 Personnel Services - Employee Benefits	243,006
300 Purchased Professional and Technical Services	30,425
400 Purchased Property Services	625
600 Supplies	6,050
<b>Total Support Services - Pupil Health</b>	<b>\$637,110</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	300,980
200 Personnel Services - Employee Benefits	263,339
300 Purchased Professional and Technical Services	2,600
400 Purchased Property Services	225
500 Other Purchased Services	30,825
600 Supplies	6,240
800 Other Objects	2,000
<b>Total Support Services - Business</b>	<b>\$606,209</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	922,836
200 Personnel Services - Employee Benefits	636,315
300 Purchased Professional and Technical Services	2,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	730,138
500 Other Purchased Services	158,771
600 Supplies	310,378
700 Property	22,500
800 Other Objects	1,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,784,438</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	6,500
500 Other Purchased Services	2,396,529
600 Supplies	1,000
800 Other Objects	295
<b>Total Student Transportation Services</b>	<b>\$2,404,324</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	67,626
200 Personnel Services - Employee Benefits	90,688
300 Purchased Professional and Technical Services	37,850
400 Purchased Property Services	24,000
500 Other Purchased Services	1,000
600 Supplies	17,800
700 Property	20,000
800 Other Objects	3,000
<b>Total Support Services - Central</b>	<b>\$261,964</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	35,000
<b>Total Other Support Services</b>	<b>\$35,000</b>
<b>Total Support Services</b>	<b>\$13,167,047</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	296,522
200 Personnel Services - Employee Benefits	123,572
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	24,600
500 Other Purchased Services	5,000
600 Supplies	50,300
800 Other Objects	5,500
<b>Total Student Activities</b>	<b>\$555,494</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	9,900
<b>Total Community Services</b>	<b>\$9,900</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$565,394</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	472,035

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	3,057,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,529,035</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	607,772
<b>Total Interfund Transfers - Out</b>	<b>\$607,772</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,136,807</b>
<b>TOTAL EXPENDITURES</b>	<b>\$48,556,375</b>



**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	7,400,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	800,000	250,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	105,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	100,000	100,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$8,400,000</b>	<b>\$7,455,000</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$8,400,000** **\$7,455,000**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	21,586,030	17,981,181
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	745,654	645,654
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,050,000	1,212,976
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$23,381,684</b>	<b>\$19,839,811</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$23,381,684</b>	<b>\$19,839,811</b>

**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$23,381,684</b>	<b>\$19,839,811</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,290,000
0840 Assigned Fund Balance	1,689,681
0850 Unassigned Fund Balance	574,026
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$7,553,707</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$7,553,707</b>
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