

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/8/2015

Hedrick R Casady

President of the Board - Original Signature Required

6-8-15

Date

Allison Brown

Secretary of the Board - Original Signature Required

6/8/2015

Date

Brit C. Bende

Chief School Administrator - Original Signature Required

6/8/15

Date

Deborah Westover

Contact Person

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Extension

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	5,091,000
2 Estimated Beginning Fund Balance - Assigned	1,226,710
3 Estimated Beginning Fund Balance - Unassigned	517,710
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	6,835,420
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	26,991,108
7000 Revenue from State Sources	17,485,883
8000 Revenue from Federal Sources	1,119,370
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	45,596,361
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	52,431,781

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	20,240,881
6112	Interim Real Estate Taxes	75,000
6113	Public Utility Realty Tax	29,075
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	18,528
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	55,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	143,000
6150	Current Act 511 Taxes - Proportional Assessments	4,425,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,250,000
6500	Earnings on Investments	25,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	622,720
6910	Rentals	25,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	31,904
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES		26,991,108

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	9,486,233
7160	Tuition for Orphans and Children Placed in Private Homes	54,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,722,808
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,000,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	902,694
7330	Health Services (Medical, Dental, Nurse, Act 25)	67,500
7340	State Property Tax Reduction Allocation	922,648
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	730,000
7820	State Share of Retirement Contributions	2,600,000
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	17,485,883

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		45,596,361

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	989,834
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	129,536
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	1,119,370

Act 1 Index (current): 2.5%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$20,240,891
Amount of Tax Relief for Homestead Exclusions +	\$923,355
Total Approx. Tax Revenue:	\$21,164,246
Approx. Tax Levy for Tax Rate Calculation:	\$21,430,843

Section 672.1 Method Choice: (a)(1)

	Cumberland	Franklin	Total
2014-15 Data			
a. Assessed Value	\$1,206,537,900	\$78,915,930	\$1,285,453,830
b. Real Estate Mills	10.6808	98.2370	
I. 2015-16 Data			
c. 2013 STEB Market Value	\$1,000,759,580	\$609,005,758	\$1,609,765,338
d. Assessed Value	\$1,217,002,200	\$80,308,060	\$1,297,310,260
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2014-15 Calculations			
f. 2014-15 Tax Levy (a * b)	\$12,886,790	\$7,752,464	\$20,639,254
2015-16 Calculations			
II. g. Percent of Total Market Value	62.16804%	37.83196%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$12,831,020	\$7,808,234	\$20,639,254
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	10.6808	98.9436	
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	98.70000%	98.70000%	98.70000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$13,323,135	\$8,107,708	\$21,430,843
III. l. 2015-16 Real Estate Tax Rate (k / d * 1000)	10.9475	100.9575	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$13,323,132	\$8,107,701	\$21,430,833
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$20,507,478
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$20,240,881

Act 1 Index (current): 2.5%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 4
 Approx. Tax Revenue from RE Taxes: \$20,240,891
 Amount of Tax Relief for Homestead Exclusions + \$923,355
 Total Approx. Tax Revenue: \$21,164,246
 Approx. Tax Levy for Tax Rate Calculation: \$21,430,843

Section 672.1 Method Choice: (a)(1)

	Cumberland	Franklin	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	10.9478	101.4171	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$13,323,497	\$8,144,611	\$21,468,108
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$14,234	\$1,543	
Number of Homestead/Farmstead Properties	3,411	2,575	5,986
V. Median Assessed Value of Homestead Properties			\$77,900

Act 1 Index (current): 2.5%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 4
 Approx. Tax Revenue from RE Taxes: \$20,240,891
 Amount of Tax Relief for Homestead Exclusions + \$923,355
 Total Approx. Tax Revenue: \$21,164,246
 Approx. Tax Levy for Tax Rate Calculation: \$21,430,843

Section 672.1 Method Choice: (a)(1)

	Cumberland	Franklin		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$922,648	Lowering RE Tax Rate	\$922,648
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$707		\$707
Amount of Tax Relief from State/Local Sources				<u>\$923,355</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,217,002,200	10.9475	13,323,132			98.70000%	
Franklin	80,308,060	100.9575	8,107,701			98.70000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,297,310,260		21,430,833	923,355	= 20,507,478	98.70000%	= 20,240,881

<u>Rate</u>	<u>Estimated Revenue</u>
5.00	55,000

6120 Per Capita Taxes, Section 679

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	55,000	55,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	88,000	88,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			143,000	143,000

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.90%	0.00%	4,125,000	4,125,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	300,000	300,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			4,425,000	4,425,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,609,765,338	X	12	19,317,184
		Market Value		Mills	(511 Limit)

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2015-2016 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME Shippensburg Area SD	COUNTY NAME Cumberland	AUN 115218003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2015-2016 (compared to 2014-2015)? Yes
No

If yes, see information below, taken from the 2015-2016 General Fund Budget.

Total Budgeted Expenditures	\$46,990,388.00
Ending Unassigned Fund Balance	\$516,993.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2015

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	20,721,303
1200 Special Programs - Elementary/Secondary	6,887,520
1300 Vocational Education	1,377,529
1400 Other Instructional Programs - Elementary/Secondary	325,309
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	14,125
1800 Pre-Kindergarten	0
Total 1000 Instruction	29,325,786
2000 Support Services	
2100 Support Services - Pupil Personnel	1,550,304
2200 Support Services - Instructional Staff	1,776,182
2300 Support Services - Administration	2,981,000
2400 Support Services - Pupil Health	573,494
2500 Support Services - Business	559,451
2600 Operation & Maintenance of Plant Services	2,946,443
2700 Student Transportation Services	2,109,595
2800 Support Services - Central	111,000
2900 Other Support Services	33,920
Total 2000 Support Services	12,641,389
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	578,576
3300 Community Services	9,813
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	588,389
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	42,555,564
5000 Other Expenditures and Financing Uses	
5100 Debt Service	3,694,514
5200 Interfund Transfers - Out	740,310
5300 Transfers Involving Component Units	0
5500 Special and Extraordinary Items	0
5900 Budgetary Reserve	0
Total Other Financing Uses	4,434,824
Total Estimated Expenditures and Other Financing Uses	46,990,388
Appropriation of Prior Year Fund Balance	0
Total Appropriations	46,990,388
Ending Committed, Assigned and Unassigned Fund Balance	5,441,393

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,898,662
200	Personnel Services-Employee Benefits	6,802,573
300	Purchased Professional & Technical Services	607,225
400	Purchased Property Services	103,641
500	Other Purchased Services	2,042,840
600	Supplies	251,002
700	Property	10,950
800	Other Objects	4,410
	Total Regular Programs - Elementary/Secondary	20,721,303
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,665,443
200	Personnel Services-Employee Benefits	1,739,655
300	Purchased Professional & Technical Services	1,500,183
400	Purchased Property Services	1,200
500	Other Purchased Services	968,589
600	Supplies	12,450
700	Property	0
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	6,887,520
1300	Vocational Education	
100	Personnel Services-Salaries	350,308
200	Personnel Services-Employee Benefits	211,410
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	300
500	Other Purchased Services	799,411
600	Supplies	15,765
700	Property	0
800	Other Objects	335
	Total Vocational Education	1,377,529
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	142,564
200	Personnel Services-Employee Benefits	53,970
300	Purchased Professional & Technical Services	126,000
400	Purchased Property Services	1,775
500	Other Purchased Services	0
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	325,309

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	14,125
600	Supplies	0
	Total Higher Education Programs	14,125
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		29,325,786

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	942,423
200	Personnel Services-Employee Benefits	576,299
300	Purchased Professional & Technical Services	6,600
400	Purchased Property Services	0
500	Other Purchased Services	5,809
600	Supplies	15,488
700	Property	2,200
800	Other Objects	1,485
	Total Support Services - Pupil Personnel	1,550,304
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	570,342
200	Personnel Services-Employee Benefits	347,700
300	Purchased Professional & Technical Services	9,000
400	Purchased Property Services	2,150
500	Other Purchased Services	9,800
600	Supplies	590,465
700	Property	244,225
800	Other Objects	2,500
	Total Support Services - Instructional Staff	1,776,182
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,565,510
200	Personnel Services-Employee Benefits	1,004,633
300	Purchased Professional & Technical Services	307,100
400	Purchased Property Services	4,290
500	Other Purchased Services	49,700
600	Supplies	28,272
700	Property	1,071
800	Other Objects	20,424
	Total Support Services - Administration	2,981,000
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	335,481
200	Personnel Services-Employee Benefits	207,303
300	Purchased Professional & Technical Services	23,100
400	Purchased Property Services	725
500	Other Purchased Services	0
600	Supplies	6,885
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	573,494

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	278,251
200	Personnel Services-Employee Benefits	244,535
300	Purchased Professional & Technical Services	2,600
400	Purchased Property Services	225
500	Other Purchased Services	29,390
600	Supplies	4,050
700	Property	0
800	Other Objects	400
	Total Support Services - Business	559,451
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	930,145
200	Personnel Services-Employee Benefits	764,283
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	685,610
500	Other Purchased Services	176,555
600	Supplies	371,600
700	Property	16,900
800	Other Objects	1,350
	Total Operation & Maintenance of Plant Services	2,946,443
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	5,400
400	Purchased Property Services	0
500	Other Purchased Services	2,102,900
600	Supplies	1,200
700	Property	0
800	Other Objects	95
	Total Student Transportation Services	2,109,595
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	33,000
400	Purchased Property Services	37,000
500	Other Purchased Services	0
600	Supplies	21,000
700	Property	20,000
800	Other Objects	0
	Total Support Services - Central	111,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	33,920
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	33,920
	Total Support Services	12,641,389
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	347,099
200	Personnel Services-Employee Benefits	120,577
300	Purchased Professional & Technical Services	50,000
400	Purchased Property Services	24,000
500	Other Purchased Services	7,500
600	Supplies	20,900
700	Property	8,500
800	Other Objects	0
	Total Student Activities	578,576

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	9,813
700	Property	0
800	Other Objects	0
	Total Community Services	9,813
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	588,389
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	845,713
900	Other Uses of Funds	2,848,801
	Total Debt Service	3,694,514
5200	Interfund Transfers - Out	
900	Other Uses of Funds	740,310
	Total Interfund Transfers - Out	740,310

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	0
	Total Budgetary Reserve	0
	Total Other Expenditures and Financing Uses	4,434,824
	TOTAL EXPENDITURES	46,990,388

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	8,000,000	7,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	80,000	80,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	150,000	125,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	50,000	50,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	100,000	100,000
Total Cash and Short-Term Investments	8,380,000	7,355,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	8,380,000	7,355,000

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	27,625,000	24,820,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	1,350,000	1,425,000
Authority Lease Obligations	1,776,677	1,732,876
TOTAL LONG-TERM INDEBTEDNESS	30,751,677	27,977,876
<u>SHORT-TERM PAYABLES</u>		
General Fund	4,200,000	4,300,000
Other Funds	3,000	3,000
TOTAL SHORT-TERM PAYABLES	4,203,000	4,303,000
TOTAL INDEBTEDNESS	<u>34,954,677</u>	<u>32,280,876</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>Future PSERS increases and future repayment of Series of 2011A.</i>	4,270,000
0840	Estimated Ending Assigned Fund Balance Explanation: <i>Capital Improvements</i>	654,400
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Unassigned Fund Balance is less than five percent of expenditures</i>	516,993
Total Ending Fund Balance - Committed, Assigned, and Unassigned		5,441,393
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		5,441,393
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0