

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/11/2018
Date



Secretary of the Board - Original Signature Required

6/11/2018
Date



Chief School Administrator - Original Signature Required

6/11/2018
Date

Cristy Lentz

Contact Person

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Extn :

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Shippensburg Area SD	COUNTY : Cumberland	AUN : 115218003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes

No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

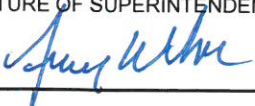
Total Budgeted Expenditures	\$49461235
Ending Unassigned Fund Balance	\$435000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/11/18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Shippensburg Area SD	County : Cumberland	AUN Number : 115218003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$586,594.00 Function 2200, Object 200: \$598,480.00	SASD accounts for staff tuition reimbursement under object 240, thus the reason why benefits are greater than salaries within this function.
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2500, Object 100: \$312,821.00 Function 2500, Object 200: \$345,437.00	SASD accounts for HSA/HRA contributions under object 200's, thus the reason why benefits are greater than salaries within this function.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is well under the 8% allowable limit and is contingency for unexpected emergencies.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future PSERS increases and future repayment of debt
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Capital improvements for technology and maintenance and upcoming curriculum needs.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,300,000
0840 Assigned Fund Balance	2,090,000
0850 Unassigned Fund Balance	550,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,940,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	28,183,427
7000 Revenue from State Sources	19,385,563
8000 Revenue from Federal Sources	1,147,660
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$48,716,650</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$56,656,650</u>

LEA : 115218003 Shippensburg Area SD

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	21,208,973
6112 Interim Real Estate Taxes	85,000
6113 Public Utility Realty Taxes	27,100
6114 Payments in Lieu of Current Taxes - State / Local	12,350
6120 Current Per Capita Taxes, Section 679	55,000
6140 Current Act 511 Taxes - Flat Rate Assessments	143,000
6150 Current Act 511 Taxes - Proportional Assessments	4,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,000,000
6500 Earnings on Investments	45,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	657,726
6910 Rentals	15,000
6940 Tuition from Patrons	32,000
6990 Refunds and Other Miscellaneous Revenue	102,278

REVENUE FROM LOCAL SOURCES \$28,183,427**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	9,670,786
7160 Tuition for Orphans Subsidy	54,000
7271 Special Education funds for School-Aged Pupils	1,867,678
7311 Pupil Transportation Subsidy	983,034
7312 Nonpublic and Charter School Pupil Transportation Subsidy	41,966
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	902,694
7330 Health Services (Medical, Dental, Nurse, Act 25)	67,500
7340 State Property Tax Reduction Allocation	925,574
7505 Ready to Learn Block Grant	527,156
7810 State Share of Social Security and Medicare Taxes	808,940
7820 State Share of Retirement Contributions	3,536,235

REVENUE FROM STATE SOURCES \$19,385,563**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,025,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	112,660
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	10,000

REVENUE FROM FEDERAL SOURCES \$1,147,660**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 48,716,650**

Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$21,208,975		
Amount of Tax Relief for Homestead Exclusions	<u>\$927,988</u>		
Total Approx. Tax Revenue:	\$22,136,963		
Approx. Tax Levy for Tax Rate Calculation:	\$23,517,162		

	Cumberland	Franklin	Total
2017-18 Data			
a. Assessed Value	\$1,259,140,500	\$84,091,460	\$1,343,231,960
b. Real Estate Mills	11.2199	101.6899	
I. 2018-19 Data			
c. 2016 STEB Market Value	\$1,089,825,936	\$609,129,458	\$1,698,955,394
d. Assessed Value	\$1,266,444,800	\$86,189,110	\$1,352,633,910
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2017-18 Calculations			
f. 2017-18 Tax Levy	\$14,127,430	\$8,551,252	\$22,678,682
(a * b)			
2018-19 Calculations			
g. Percent of Total Market Value	64.14682%	35.85318%	100.00000%
II.			
h. Rebalanced 2017-18 Tax Levy	\$14,547,653	\$8,131,029	\$22,678,682
(f Total * g)			
i. Base Mills Subject to Index	11.5536	101.6899	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	93.89000%	93.89000%	93.89000%
k. Tax Levy Needed	\$15,085,512	\$8,431,650	\$23,517,162
(Approx. Tax Levy * g)			
I. 2018-19 Real Estate Tax Rate	11.9117	97.8273	
(k / d * 1000)			
III.			
m. Tax Levy Generated by Mills	\$15,085,511	\$8,431,648	\$23,517,159
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$22,589,171
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$21,208,973
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$21,208,975

Amount of Tax Relief for Homestead Exclusions

\$927,988

Total Approx. Tax Revenue:

\$22,136,963

Approx. Tax Levy for Tax Rate Calculation:

\$23,517,162

	Cumberland	Franklin	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	11.9117	104.8422	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,085,511	\$9,036,256	\$24,121,767
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$13,139.00	\$1,600.00	
Number of Homestead/Farmstead Properties	3413	2556	5969
Median Assessed Value of Homestead Properties			\$170,700

Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	4			
Approx. Tax Revenue from RE Taxes:	\$21,208,975			
Amount of Tax Relief for Homestead Exclusions	<u>\$927,988</u>			
Total Approx. Tax Revenue:	\$22,136,963			
Approx. Tax Levy for Tax Rate Calculation:	\$23,517,162			

	Cumberland	Franklin		Total	
<hr/>					
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$925,574	Lowering RE Tax Rate	\$0	\$925,574
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,414			\$2,414
Amount of Tax Relief from State/Local Sources					\$927,988

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,266,444,800	11.9117	15,085,511			93.89000%	
Franklin	86,189,110	97.8273	8,431,648			93.89000%	
Totals:	1,352,633,910		23,517,159	- 927,988 =	22,589,171 X	93.89000% =	21,208,973

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		55,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	55,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	88,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			143,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.900%	0.000%	4,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	300,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			4,800,000
Total Act 511, Current Taxes			4,943,000
Act 511 Tax Limit -->		1,698,955,394 X	12
		Market Value	Mills
			20,387,465
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Cumberland	11.5536	11.9117	3.10%	Yes	3.1%				
	Franklin	101.6899	97.8273	-3.78%	Yes	3.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6151	Current Act 511 Earned Income Taxes	0.900%	0.900%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	22,234,747
1200 Special Programs - Elementary / Secondary	7,119,112
1300 Vocational Education	1,761,773
1400 Other Instructional Programs - Elementary / Secondary	365,072
1700 Higher Education Programs for Secondary Students	11,000
Total Instruction	\$31,491,704
2000 Support Services	
2100 Support Services - Students	1,865,060
2200 Support Services - Instructional Staff	2,310,128
2300 Support Services - Administration	2,613,432
2400 Support Services - Pupil Health	626,694
2500 Support Services - Business	700,148
2600 Operation and Maintenance of Plant Services	2,840,075
2700 Student Transportation Services	2,404,324
2800 Support Services - Central	225,079
2900 Other Support Services	35,000
Total Support Services	\$13,619,940
3000 Operation of Non-Instructional Services	
3200 Student Activities	654,019
3300 Community Services	9,900
Total Operation of Non-Instructional Services	\$663,919
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,556,950
5200 Interfund Transfers - Out	128,722
Total Other Expenditures and Financing Uses	\$3,685,672
Total Estimated Expenditures and Other Financing Uses	\$49,461,235

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	11,872,562
200 Personnel Services - Employee Benefits	7,769,336
300 Purchased Professional and Technical Services	496,317
400 Purchased Property Services	89,230
500 Other Purchased Services	1,751,835
600 Supplies	239,137
700 Property	10,000
800 Other Objects	6,330
Total Regular Programs - Elementary / Secondary	\$22,234,747
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,860,173
200 Personnel Services - Employee Benefits	1,898,424
300 Purchased Professional and Technical Services	1,188,724
400 Purchased Property Services	1,300
500 Other Purchased Services	1,161,446
600 Supplies	9,045
Total Special Programs - Elementary / Secondary	\$7,119,112
1300 Vocational Education	
100 Personnel Services - Salaries	376,269
200 Personnel Services - Employee Benefits	247,238
400 Purchased Property Services	240
500 Other Purchased Services	1,126,656
600 Supplies	11,070
800 Other Objects	300
Total Vocational Education	\$1,761,773
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	109,446
200 Personnel Services - Employee Benefits	70,951
300 Purchased Professional and Technical Services	167,100
400 Purchased Property Services	75
500 Other Purchased Services	16,700
600 Supplies	800
Total Other Instructional Programs - Elementary / Secondary	\$365,072
1700 Higher Education Programs for Secondary Students	
500 Other Purchased Services	11,000
Total Higher Education Programs for Secondary Students	\$11,000
Total Instruction	\$31,491,704
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,093,613
200 Personnel Services - Employee Benefits	720,985
300 Purchased Professional and Technical Services	34,152

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	3,700
600 Supplies	9,000
700 Property	1,700
800 Other Objects	1,910
Total Support Services - Students	\$1,865,060
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	586,594
200 Personnel Services - Employee Benefits	598,480
300 Purchased Professional and Technical Services	170,185
400 Purchased Property Services	51,400
500 Other Purchased Services	19,995
600 Supplies	625,445
700 Property	245,585
800 Other Objects	12,444
Total Support Services - Instructional Staff	\$2,310,128
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,326,294
200 Personnel Services - Employee Benefits	879,048
300 Purchased Professional and Technical Services	295,600
400 Purchased Property Services	3,740
500 Other Purchased Services	53,915
600 Supplies	30,650
700 Property	1,250
800 Other Objects	22,935
Total Support Services - Administration	\$2,613,432
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	379,747
200 Personnel Services - Employee Benefits	209,847
300 Purchased Professional and Technical Services	30,425
400 Purchased Property Services	625
600 Supplies	6,050
Total Support Services - Pupil Health	\$626,694
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	312,821
200 Personnel Services - Employee Benefits	345,437
300 Purchased Professional and Technical Services	2,600
400 Purchased Property Services	225
500 Other Purchased Services	30,825
600 Supplies	6,240
800 Other Objects	2,000
Total Support Services - Business	\$700,148
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	954,311
200 Personnel Services - Employee Benefits	660,477
300 Purchased Professional and Technical Services	2,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	730,138
500 Other Purchased Services	158,771
600 Supplies	310,378
700 Property	22,500
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$2,840,075
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	6,500
500 Other Purchased Services	2,396,529
600 Supplies	1,000
800 Other Objects	295
Total Student Transportation Services	\$2,404,324
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	68,979
200 Personnel Services - Employee Benefits	52,450
300 Purchased Professional and Technical Services	37,850
400 Purchased Property Services	24,000
500 Other Purchased Services	1,000
600 Supplies	17,800
700 Property	20,000
800 Other Objects	3,000
Total Support Services - Central	\$225,079
2900 <u>Other Support Services</u>	
500 Other Purchased Services	35,000
Total Other Support Services	\$35,000
Total Support Services	\$13,619,940
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	338,961
200 Personnel Services - Employee Benefits	179,658
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	24,600
500 Other Purchased Services	5,000
600 Supplies	50,300
800 Other Objects	5,500
Total Student Activities	\$654,019
3300 <u>Community Services</u>	
600 Supplies	9,900
Total Community Services	\$9,900
Total Operation of Non-Instructional Services	\$663,919
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	398,950

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	3,158,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,556,950
5200 Interfund Transfers - Out	
900 Other Uses of Funds	128,722
Total Interfund Transfers - Out	\$128,722
Total Other Expenditures and Financing Uses	\$3,685,672
TOTAL EXPENDITURES	\$49,461,235

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	9,000,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,000,000	250,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	115,000	120,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	100,000	100,000
Permanent Fund		

Total Cash and Short-Term Investments	\$11,215,000	\$8,470,000
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Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$11,215,000** **\$8,470,000**

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable	19,273,709	16,273,709
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	938,054	1,038,054
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,332,025	1,507,025
0599 Other Noncurrent Liabilities		

Total General Fund	\$21,543,788	\$18,818,788
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
-----------------------------------------------------	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---------------------------------------------------------------	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---------------------------------------------------------------------------	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2018-2019 Final General Fund Budget

LEA : 115218003 Shippensburg Area SD

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$21,543,788	\$18,818,788

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$21,543,788

\$18,818,788

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,000,000
0840 Assigned Fund Balance	1,760,415
0850 Unassigned Fund Balance	435,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,195,415

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,195,415
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